

**CITY OF
MOUNT DORA, FLORIDA
GENERAL PENSION BOARD
MINUTES**



MARCH 20, 2026

Call to Order

Having been duly noticed as required by law, the quarterly meeting of the General Board of Trustees was called to order at 10:31 AM by Vice Chairperson Vince Sandersfeld.

Roll Call

PRESENT: Vice Chairperson Vince Sandersfeld, Dick Maglio, Steven Wilbanks, and Ley Vedder.

ABSENT: Charles Revell, who participated by phone in the discussions, but did not vote.

GUESTS: Madison, representing Pedro Herrera, now at Jones Walker LLP; David Robinson of Sugarman & Susskind; John Thinnes of Mariner Wealth Advisors.

Public Comment

No comments.

Approval of Minutes

A. December 12, 2025 General Pension Board Minutes

The approval vote of the December 12, 2025 General Pension Board Meeting Minutes has been tabled until the June 2026 General Pension Board Meeting.

B. Action Items List

New Business

- A. Voting to appoint a new attorney to serve as legal counsel for the Pension Board.

No motion was made. The General Pension Board will continue receiving its legal services from Sugarman & Susskind. The Sugarman & Susskind law firm will provide a discount of 25% to its hourly rates to continue service for 2 years.

- B. Quarterly Reports, Updates; John Thinnies

Motion by Dick Maglio to authorize Mariner to start the process of moving ASB investment Funds into a new fund (Cohen & Steers Tactical Real Estate Fund (CNSREIT)); Steven Wilbanks seconded the motion. The motion passed with a unanimous vote.

- C. Legal Reports & Updates; David Robinson, Sugarman & Susskind

Action Items

A. Invoices that have been paid:

Salem Trust	\$2,500.00
Sugarman & Susskind	\$402.00
Mariner	\$6,000.00

Total: \$8,902.00

Motion by Dick Maglio to approve invoices that have been paid; Seconded by Steven Wilbanks. The motion was passed with a unanimous vote.

- B. Review and update the Action Items List

The board updated the Action Items List, which is included as Attachment A to these Minutes.

Informational

- A. Galliard Intermediate Core Fund 4Q'25
- B. Actuarial Valuation Report as of October 1, 2025, review; Jeffrey Amrose, GRS Consulting to Review in June 2026
- C. GASB Statement No. 75 Report as of October 1, 2025, review: Jeffrey Amrose, GRS Consulting to Review in June 2026

Other Items

- A. Paula Anscomb and Michael Wieland Periodic Distribution

Motion by Steven Wilbanks to approve Paula Anscomb's distribution; Seconded by Dick Maglio. The motion was passed with a unanimous vote.

Motion by Dick Maglio to approve Michael Wieland's distribution; Seconded by Steven Wilbanks. The motion was passed with a unanimous vote.

- B. Review of Authorized Signatures for Salem Trust Invoices
- C. Resignation of Dick Maglio from the General Pension Board

Adjournment

There being no further business, the meeting adjourned at 11:28 AM.