

**CITY OF
MOUNT DORA, FLORIDA
GENERAL PENSION BOARD
MINUTES**



JUNE 12, 2026

Call to Order

Having been duly noticed as required by law, the quarterly meeting of the General Board of Trustees was called to order at 10:31 AM by Chairperson Charles Revell.

Roll Call

PRESENT: Chairperson Charles Revell, Vice Chairperson Vince Sandersfeld, Steven Wilbanks, and Ley Vedder.

ABSENT: Anthony Harley

GUESTS: David Robinson of Sugarman & Susskind; John Thinnes of Mariner Wealth Advisors; Jeff Amrose of GRS Consulting.

Public Comment

No comments.

Approval of Minutes

A. December 12, 2025 General Pension Board Minutes

The approval vote of the December 12, 2025 General Pension Board Meeting Minutes, with stated corrections, was motioned to approve by Vince Sandersfeld; Steven Wilbanks seconded the motion. The motion passed with a unanimous vote.

B. March 20, 2026 General Pension Board Minutes

Motion by Vince Sandersfeld to approve the March 20, 2026 General Pension Board minutes; Steven Wilbanks seconded the motion. The motion passed with a unanimous vote.

C. Action Items List

New Business

- A. Appointment of Board Member for remainder of Richard Maglio's Term expiring November 2028

Motion by Ley Vedder to Vote in new board member, Anthony Harley; Steven Wilbanks seconded the motion. The motion passed with a unanimous vote.

- B. Quarterly Reports, Updates; John Thinnes

- C. Actuarial Valuation Report as of October 1, 2025, review; Jeffrey Amrose, GRS Consulting

Motion to approve Actuarial Valuation Report by Steven Wilbanks; Ley Vedder seconded the motion. The motion passed with a unanimous vote.

Motion made by Vince Sandersfeld to establish 6.25% as a reasonable return rate for the short, intermediate, and long term. Steven Wilbanks seconded the motion. The motion passed with a unanimous vote.

- D. Legal Reports & Updates; David Robinson, Sugarman & Susskind

Action Items

A. Invoices that have been paid:

Salem Trust	\$2,500.00
Sugarman & Susskind	\$852.75
GRS	\$14,518.00
ASB	\$2,457.04
ASB	\$2,649.88

Total: \$22,977.67

Motion by Vince Sandersfeld to approve invoices that have been paid; Seconded by Steven Wilbanks. The motion was passed with a unanimous vote.

B. Review and update the Action Items List

The board updated the Action Items List, which is included as Attachment A to these Minutes.

Informational

A. Galliard Intermediate Core Fund 1Q'26

Other Items

A. Reminder of Submission for Form 1 filing is due on July 1, 2026, online with State of Florida

Adjournment

There being no further business, the meeting adjourned at 11:22 AM.