City of Mount Dora
510 North Baker Street
Mount Dora, Florida 32757
352-735-7126

Mount Dora City Council

Mount Dora City Hall Board Room
510 North Baker Street, Mount Dora, Florida 32757
July 20, 2026, 6:00 PM

WORK SESSION AGENDA

CALL TO ORDER

MOMENT OF SILENCE & PLEDGE OF ALLEGIANCE

ROLL CALL

DISCUSSION ITEMS

1. Governmental Funds and Internal Services

UPCOMING MEETING DATES

1. Tuesday, July 21, 2026, 6:00 p.m., Regular Session
2. Tuesday, August 4, 2026, 6:00 p.m., Regular Session
3. Tuesday, August 18, 2026, 6:00 p.m., Regular Session
4. Monday, August 24, 2026 p.m., Final Budget Workshop: Overall Budget

ADJOURNMENT

510 N. Baker St.
Mount Dora, FL 32757
352-735-7126

DATE: **July 20, 2026**

TO: **Honorable Mayor and City Council Members**

FROM: **Vince Sandersfeld, City Manager**

SUBJECT: Governmental Funds and Internal Services

<u>Introduction:</u>
The purpose of this agenda item is to provide City Council with an update on the Fiscal Year 2026-2027 budget process and review the governmental funds and internal service funds that support City operations.

<u>Discussion:</u>
City staff will provide City Council with an update on the Fiscal Year 2026-2027 budget development process, including the governmental funds and internal service funds. The presentation will review current budget assumptions, major revenue and expenditure drivers, fund summaries, and upcoming steps in the budget adoption process. The presentation will include the following: budget guiding principles; key budget drivers; TRIM notice timeline and millage considerations; General Fund overview; Special Revenue Funds overview; Debt Service Fund overview; Impact Fee Funds overview; Internal Service Funds overview; and next steps in the budget adoption process.

Key budget drivers continue to include personnel costs, inflation, public safety costs, ongoing facility maintenance cost, equipment cost, infrastructure maintenance, capital outlay, debt obligations, and minium service level expectations.

A major area of uncertainty is the pending proposal to increase property tax exemptions, which is expected to be considered by voters in November. If approved, the proposal could materially reduce future ad valorem revenues and place additional pressure on the General Fund. The final fiscal impact will depend on voter approval, implementing legislation, certified taxable values, tax roll estimates, and how the exemption is ultimately applied. To further evaluate this issue, the City has engaged Raftelis Financial Consultants, Inc. to assist with developing a General Fund Financial Forecasting and Sustainability Analysis related to the pending property tax exemption legislation.

Given the uncertainty surrounding future ad valorem revenues, staff recommends that City

Council maintain sufficient millage capacity in the Fiscal Year 2026-2027 budget to support existing service levels, address inflationary and operational cost pressures, and strengthen General Fund reserves. Maintaining a conservative revenue posture this year will better position the City to respond to potential revenue reductions if the proposed property tax exemption is approved by voters in November.

Because ad valorem revenues support core municipal services, including police, fire, parks and recreation, urban forestry, library services, information technology, human resources, finance, economic development, public works, planning, and general government operations, staff is treating this issue as a significant long-range financial risk. Accordingly, staff recommends maintaining a conservative budget posture for Fiscal Year 2026-2027 and avoiding new recurring commitments that may be difficult to sustain if the property tax exemption proposal is approved.

No final budget action is requested as part of this workshop item. Council feedback will assist staff in refining the proposed budget, preparing TRIM-related materials, and developing budget scenarios for future Council consideration.

Budget Impact:

This item has no immediate budget impact. Final budget decisions, including the proposed millage rate, revenue assumptions, expenditure levels, and capital funding priorities, will be incorporated into the Fiscal Year 2026-2027 budget adoption process.

The potential impact of the pending property tax exemption proposal is not yet incorporated as a definite revenue reduction because the outcome and implementation details are not final. However, the issue will be discussed as a significant financial risk and should be considered in long-range planning, scenario analysis, and future budget direction.

Strategic Impact:

Strategic Initiative 5: Fiscal: Building a resilient foundation for enhanced financial performance and organizational excellence.

This item also supports Strategic Initiative 4: High-Quality Services and Strategic Initiative 3: Infrastructure by aligning budget planning with service delivery, capital needs, and long-term financial sustainability.

Recommendation:

City Council discuss the Fiscal Year 2026-2027 Governmental Funds and Internal Services Budget Workshop presentation and provide direction to the City Manager and Budget Manager regarding budget priorities, revenue assumptions, millage considerations, capital funding priorities, and the City's approach to the uncertainty created by the pending property tax exemption proposal.

Attachment(s):

1. Budget Workshop July 20 2026

Prepared by: Kimberly Laflamme, Deputy City Clerk

Reviewed by:

Matthew Dodson, Budget Officer	Approved - 7/15/2026
Jennifer Gates, Finance Director	Approved - 7/15/2026
Jeanann Hand, City Clerk	Approved - 7/15/2026
Vince Sandersfeld, City Manager	Final Approval - 7/15/2026

City of Mount Dora, Florida

Budget Workshop
July 20, 2026

Overview

- Key Drivers in Budget Process
- TRIM Notice
- General Fund Overview
- Special Revenue Funds Overview
- Debt Service Fund Overview
- Impact Fee Funds Overview
- Internal Service Funds Overview
- Next Steps

FY2026-27 Key drivers

CITY OF MOUNT DORA

- Salaries & Benefits
- Health insurance Claim Costs – Increase of 1%
- Property/Casualty Insurance Fund – Awaiting updated rates; current expectation is an approximately 1.8% increase.
- Uncertain Revenues
- Inflation – **CPI at 4.2% year-over-year in May 2026**

TRIM Notice

CITY OF MOUNT DORA

Proposed Property Taxes TRIM Notice F.S. 200.065(2)

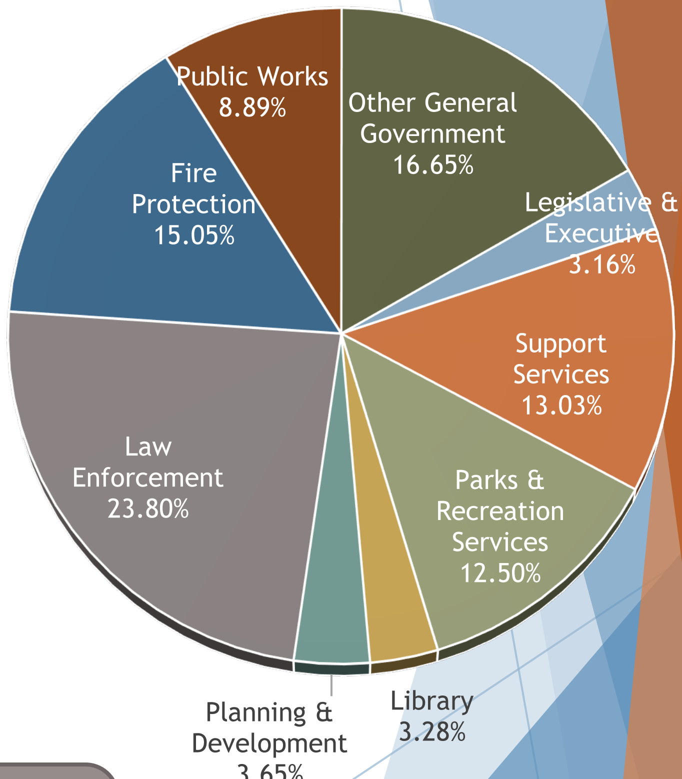
August 21, 2026

This is a task performed by Lake County Property Appraiser. The TRIM notice will have the maximum millage rate shown for all taxing authorities.

General Fund

General Fund Divisions

General Fund Division Expenditures	FY 2025/26 Adopted	FY 2026/27 Proposed	% of Total
Legislative & Executive	1,119,624	1,114,555	3.16%
Support Services	4,737,447	4,603,443	13.03%
Parks & Recreation Services	4,779,666	4,414,493	12.50%
Library	1,124,227	1,158,074	3.28%
Planning & Development	1,776,277	1,288,458	3.65%
Law Enforcement	8,009,957	8,406,285	23.80%
Fire Protection	4,925,374	5,318,040	15.05%
Public Works	3,534,835	3,140,585	8.89%
Other General Government	5,989,641	5,881,752	16.65%
Total	**$35,997,048**	**$35,325,685**	**100%**



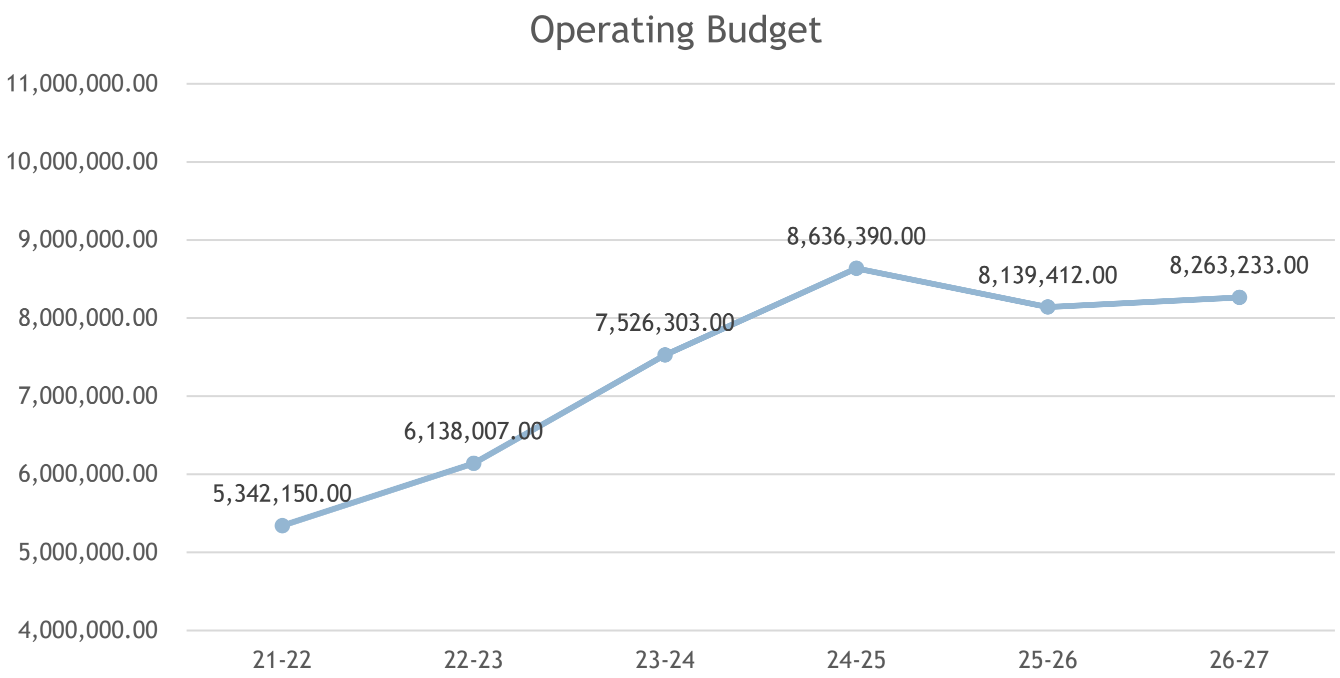
Budget *is* balanced at this time.

General Fund Department Comparison: FY 2025-26 Adopted VS FY 2026-27 Proposed

CITY OF MOUNT DORA

General Fund Division Expenditures	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Legislative & Executive	1,119,624	1,114,555	-5,069	-0.5%
Support Services	4,737,447	4,603,443	-134,004	-2.8%
Parks & Recreation Services	4,779,666	4,414,493	-365,173	-7.6%
Library	1,124,227	1,158,074	33,847	3.0%
Planning & Development	1,776,277	1,288,458	-487,819	-27.5%
Law Enforcement	8,009,957	8,406,285	396,328	4.9%
Fire Protection	4,925,374	5,318,040	392,666	8.0%
Public Works	3,534,835	3,140,585	-394,250	-11.2%
Other General Government	5,989,641	5,881,752	-107,889	-1.8%
Total	**$35,997,048**	**$35,325,685**	**-$671,363**	**-1.9%**

General Fund Operating Analysis



21-22	22-23	23-24	24-25	25-26	26-27
8.65%	14.90%	22.62%	14.75%	-5.75%	1.52%

Legislative, Executive and Support Services Expenditures

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Legislation (1010)	105,843	102,733	-3,110	-2.9%
City Manager (1110)	332,358	356,707	24,349	7.3%
City Clerk (1120)	259,008	224,112	-34,896	-13.5%
Public Relations (1130)	137,415	131,003	-6,412	-4.7%
City Attorney (1140)	285,000	300,000	15,000	5.3%
Finance (1210)	1,177,770	1,186,672	8,902	0.8%
Customer Service (1220)	745,966	777,371	31,405	4.2%
Warehouse (1230)	236,825	263,068	26,243	11.1%
Human Resources (1240)	658,404	538,549	-119,855	-18.2%
Information Technology (1250)	1,918,482	1,837,783	-80,699	-4.2%
Total	**$5,857,071**	**$5,717,998**	**-$139,073**	**-2.4%**

Library, Simpson Farmhouse & Historic Museum Revenues & Expenditures

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Library, Simpson Farmhouse & Historic Museum (1330)	332,251	333,741	1,490	*0.4%*
Total	**$332,251**	**$333,741**	**$1,490**	***0.4%***

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Library, Simpson Farmhouse & Historic Museum (1330)	1,124,227	1,158,074	33,847	*3.0%*
Total	**$1,124,227**	**$1,158,074**	**$33,847**	***3.0%***

Parks & Rec
Revenues & Expenditures

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Recreation/Parks (0000)	965,905	973,155	7,250	*0.8%*
Total	**$965,905**	**$973,155**	**$7,250**	***0.8%***

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Leisure Services Admin (1310)	445,100	389,800	-55,300	*-12.4%*
Facility Care (1320)	511,424	489,680	-21,744	*-4.3%*
Recreation/Pool (1340)	2,283,606	2,018,184	-265,422	*-11.6%*
Parks/Community Building (1350)	1,539,536	1,516,829	-22,707	*-1.5%*
Total	**$4,779,666**	**$4,414,493**	**-$365,173**	***-7.6%***

Planning & Development Revenues & Expenditures

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Permits	495,800	90,000	-405,800	*-81.8%*
Developer's Review Fees	125,000	115,000	-10,000	*-8.0%*
Engineering Fees	54,036	150,000	95,964	*177.6%*
Code Enforcement Fines	80,000	130,000	50,000	*62.5%*
Total	**$754,836**	**$685,000**	**-$69,836**	***-9.3%***

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Planning & Development (1610)	910,568	761,405	-149,163	*-16.4%*
Economic Development (1620)	569,267	319,527	-249,740	*-43.9%*
Code Compliance (1730)	296,442	207,526	-88,916	*-30.0%*
Total	**$1,776,277**	**$1,288,458**	**-$487,819**	***-27.5%***

Law Enforcement Revenues & Expenditures

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Intergovernmental	702,695	710,000	7,305	*1.0%*
Fines & Forfeitures	32,614	204,000	171,386	*525.5%*
Special Details	130,000	61,000	-69,000	*-53.1%*
Other	12,554	9,000	-3,554	*-28.3%*
Total	**$877,863**	**$984,000**	**$106,137**	***12.1%***

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Law Enforcement Operations (1710)	7,759,957	8,171,285	411,328	*5.3%*
Law Enforcement Communication (1720)	250,000	235,000	-15,000	*-6.0%*
Total	**$8,009,957**	**$8,406,285**	**$396,328**	***4.9%***

Fire Protection – General Revenues & Expenditures

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Intergovernmental	1,333,039	1,534,374	201,335	*15.1%*
Total	**$1,333,039**	**$1,534,374**	**$201,335**	*15.1%*

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Fire (1810)	4,925,374	5,318,040	392,666	*8.0%*
Total	**$4,925,374**	**$5,318,040**	**$392,666**	*8.0%*

Public Works & Other General Government Expenditures

CITY OF MOUNT DORA

Public Works

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Building Maintenance (1510)	828,661	851,516	22,855	*2.8%*
Road & Street Facilities (1520)	2,297,966	1,873,969	-423,997	*-18.5%*
Urban Forestry (1550)	408,208	415,100	6,892	*1.7%*
Total	**$3,534,835**	**$3,140,585**	**-$394,250**	***-11.2%***

Other General Government

Expenditure	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Tax Increment	1,912,601	2,092,895	180,294	*9.4%*
Grants and Aids	75,850	75,850	0	*0.0%*
Other Uses	1,013,728	1,568,000	554,272	*54.7%*
Capital Outlay	1,010,449	107,700	-902,749	*-89.3%*
State Pension Contribution	378,566	397,464	18,898	*5.0%*
Property Insurance	441,805	463,896	22,091	*5.0%*
Transfer to Public Works Complex Fund	198,200	373,756	175,556	*88.6%*
Transfer to Construction/Capital	958,442	802,191	-156,251	*-16.3%*
Total	**$5,989,641**	**$5,881,752**	**-$107,889**	***-1.8%***

General Fund – Division Comparison

General Fund Division Expenditures	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Legislative & Executive	1,119,624	1,114,555	-5,069	*-0.5%*
Support Services	4,737,447	4,603,443	-134,004	*-2.8%*
Parks & Recreation Services	4,779,666	4,414,493	-365,173	*-7.6%*
Library	1,124,227	1,158,074	33,847	*3.0%*
Planning & Development	1,776,277	1,288,458	-487,819	*-27.5%*
Law Enforcement	8,009,957	8,406,285	396,328	*4.9%*
Fire Protection	4,925,374	5,318,040	392,666	*8.0%*
Public Works	3,534,835	3,140,585	-394,250	*-11.2%*
Other General Government	5,989,641	5,881,752	-107,889	*-1.8%*
Total	**$35,997,048**	**$35,325,685**	**-$671,363**	***-1.9%***

Budget *is* balanced at this time.

Position Budgeting Proposed

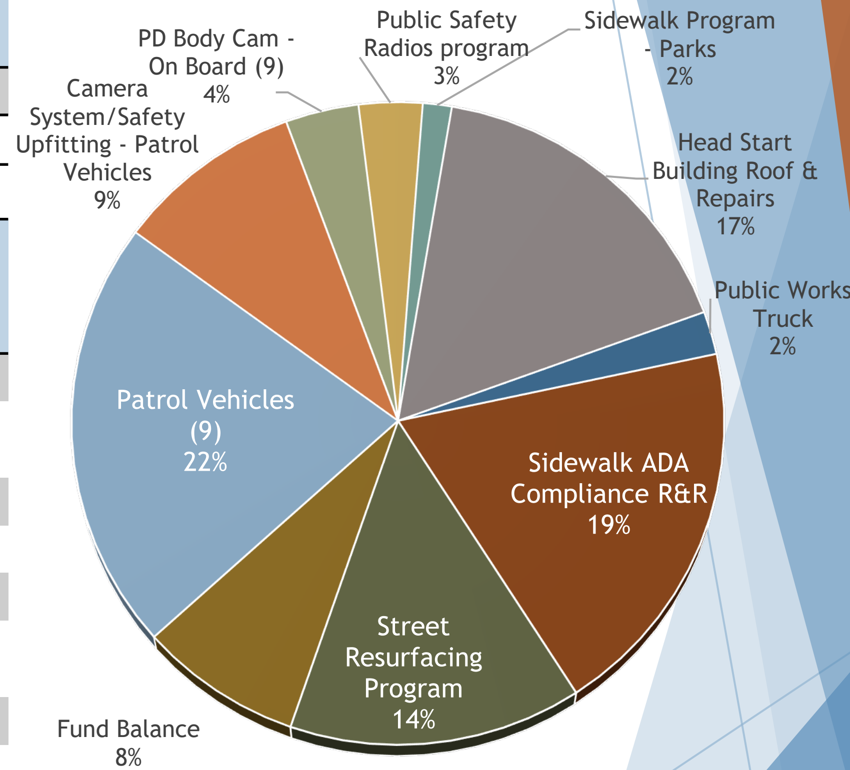
Department	Status	Job Description	CM Suggestion
Parks	Part-Time	Admin Assistant (PT)	Not recommended at this time.
Parks	Part-Time	Parks Specialist (PT)	Not recommended at this time.
Building Maintenance	Full-Time	Pressure Washer – From PT to FT	Not recommended at this time.

Special Revenue Funds

Discretionary Fund (111) Revenues & Expenditures

REVENUES	FY 2026/27 Proposed	% of Total
Sales & Use Tax	2,080,000	100.00%
Total	**$2,080,000**	**100%**

EXPENDITURE	FY 2026/27 Proposed	% of Total
Patrol Vehicles (9)	451,500	21.71%
Camera System/Safety Upfitting - Patrol Vehicles	194,500	9.35%
PD Body Cam - On Board (9)	76,000	3.65%
Public Safety Radios program	66,000	3.17%
Sidewalk Program - Parks	30,000	1.44%
Head Start Building Roof & Repairs	350,000	16.83%
Public Works Truck	45,000	2.16%
Sidewalk ADA Compliance R&R	400,000	19.23%
Street Resurfacing Program	300,000	14.42%
Fund Balance	167,000	8.03%
Total	**$2,080,000**	**100%**

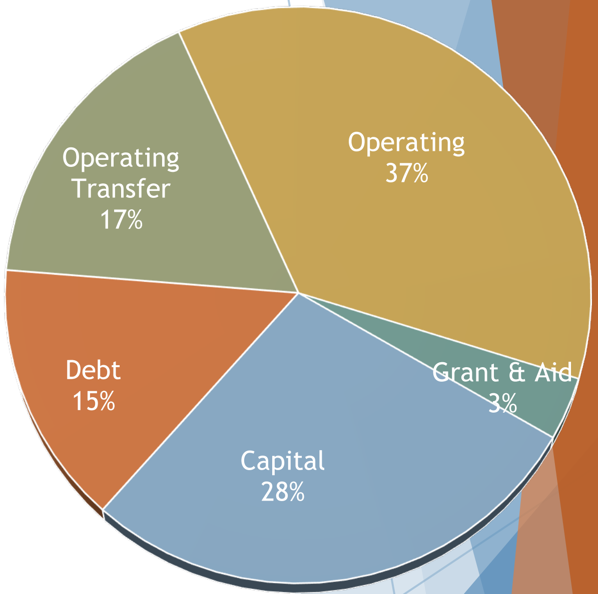


Community Redevelopment Agency Fund (117) Revenues & Expenditures

CITY OF MOUNT DORA

Revenues	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Intergovernmental	1,997,791	2,076,719	78,928	*4.0%*
Fund Balance/Reserves	1,128,029	751,577	-376,452	*-33.4%*
Total	**$3,125,820**	**$2,828,296**	**-$297,524**	***-9.5%***

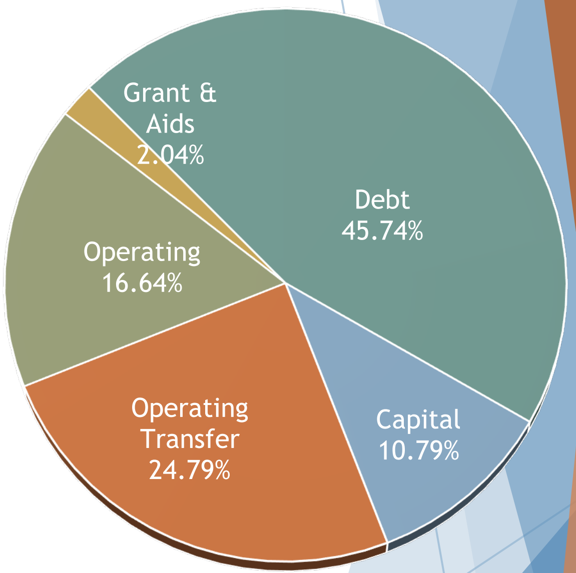
EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Capital	1,357,000	798,000	-559,000	*-41.2%*
Debt	419,500	416,307	-3,193	*-0.8%*
Operating Transfer	440,256	480,567	40,311	*9.2%*
Operating	709,064	1,033,422	324,358	*45.7%*
Grant & Aid	200,000	100,000	-100,000	*-50.0%*
Total	**$3,125,820**	**$2,828,296**	**-$297,524**	***-9.5%***



Northeast Community Redevelopment Agency Fund (118) Revenues & Expenditures

REVENUES	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Intergovernmental	1,605,710	1,780,034	174,324	*10.9%*
Fund Balance/Reserves	620,794	692,184	71,390	*11.5%*
Debt proceeds	9,919,000	0	-9,919,000	*-100.0%*
Total	**$12,145,504**	**$2,472,218**	**-$9,673,286**	***-79.6%***

EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Capital	10,209,000	265,000	-9,944,000	*-97.4%*
Operating Transfer	392,953	608,713	215,760	*54.9%*
Operating	556,610	425,615	-130,995	*-23.5%*
Grant & Aids	300,000	50,000	-250,000	*-83.3%*
Debt	686,941	1,122,890	435,949	*63.5%*
Total	**$12,145,504**	**$2,472,218**	**-$9,673,286**	***-79.6%***



CRA (117) & Northeast CRA (118) Project Requests

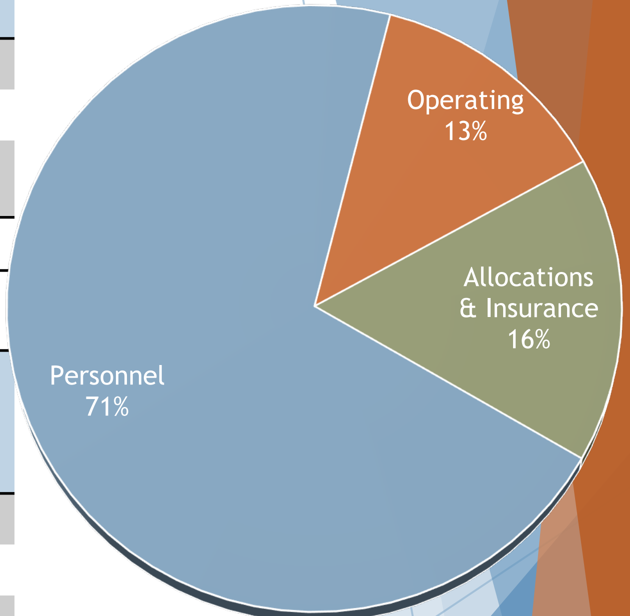
Dept.	Project Name	CRA	NORTHEAST CRA
CRA	*PARKING IMPROVEMENTS PER THE REDEVELOPMENT PLAN*	*688,000*	
CRA	*SIGNAGE*	*30,000*	
CRA	*KIOSK REPLACEMENT*	*80,000*	
	CRA Total	**$798,000**	
NE-CRA	*PROPERTY PURCHASE PER REDEVELOPMENT PLAN*		*200,000*
NE-CRA	*SIGNAGE AND COMMUNITY BEAUTIFICATION*		*20,000*
NE-CRA	*NORTHEAST STREETLIGHT ENHANCEMENT PROGRAM*		*20,000*
NE-CRA	*INFORMATION KIOSK*		*25,000*
	NE-CRA Total		**$265,000**
	Grand Total	**$798,000**	**$265,000**

All projects *are* included in the budget.

Building Department Fund (123) Revenues & Expenditures

REVENUES	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Licenses & Permits	1,200,000	1,200,000	-	*0.0%*
Charges for Services	151,000	151,000	-	*0.0%*
Fund Balance/Reserves	688,220	656,771	-31,449	*-4.6%*
Total	**2,039,220**	**2,007,771**	**-$31,449**	***-1.5%***

EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Personnel	1,473,100	1,418,600	-54,500	*-3.7%*
Operating	215,983	262,122	46,139	*21.4%*
Allocations & Insurance	350,137	327,049	-23,088	*-6.6%*
Total	**$2,039,220**	**$2,007,771**	**-$31,449**	***-1.5%***



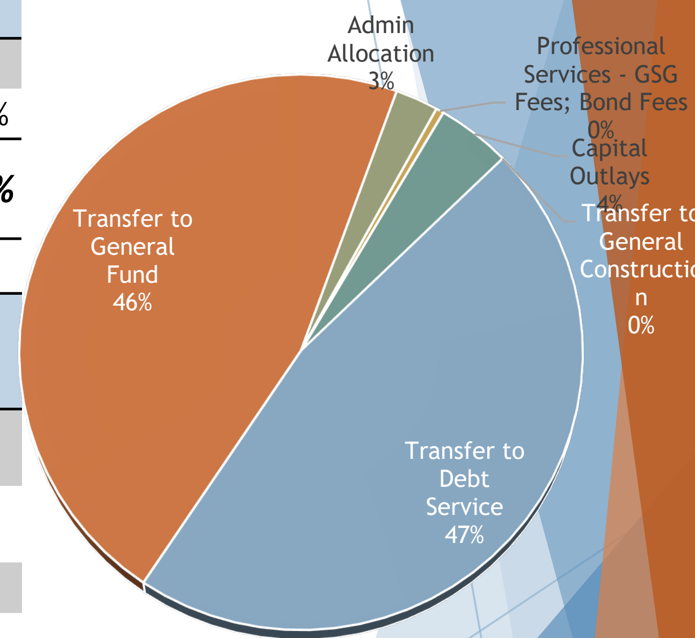
Fire Assessment Fee Fund (131) Revenues & Expenditures

CITY OF MOUNT DORA

Fire Assessment Fee is proposed at $239 per residential unit.

REVENUES	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Fire Assessment Fee	2,318,652	2,374,840	56,188	2.4%
Fund Balance/Reserves	6,549,607	0	-6,549,607	-100.0%
Total	**$8,868,259**	**$2,374,840**	**-$6,493,419**	***-73.2%***

EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Transfer to Debt Service	1,130,163	1,106,663	-23,500	*-2.1%*
Transfer to General Fund	932,168	1,096,739	164,571	*17.7%*
Admin Allocation	52,203	58,838	6,635	*12.7%*
Professional Services - GSG Fees; Bond Fees	11,018	10,700	-318	*-2.9%*
Capital Outlays	201,485	101,900	-99,585	*-49.4%*
Transfer to General Construction	6,541,222	0	-6,541,222	*-100.0%*
Total	**$8,868,259**	**$2,374,840**	**-$6,493,419**	***-73.2%***



Cemetery (150) Revenues & Expenditures

REVENUES	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Fees	80,000	80,000	0	0%
Fund Balance/Reserves	29,725	0	-29,725	-100%
Total	**$109,725**	**$80,000**	**-$29,725**	***-27.1%***

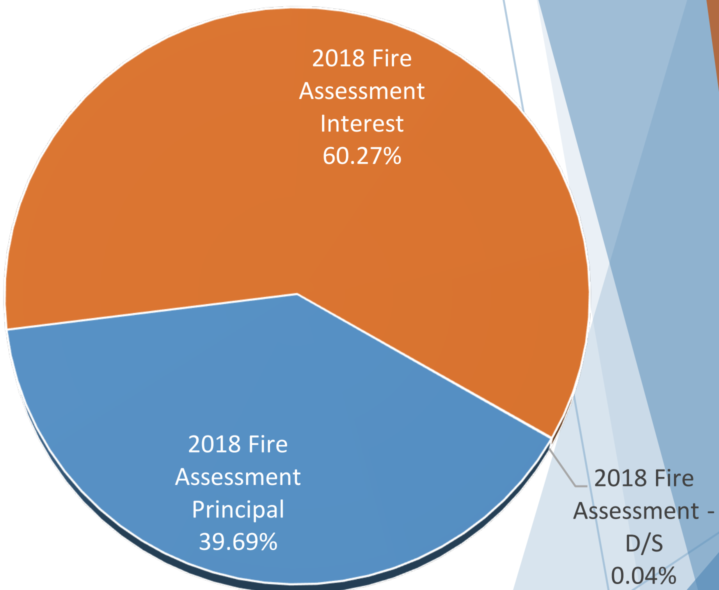
EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Capital	0	38,000	38,000	
Operating	109,725	42,000	-67,725	-62%
Total	**$109,725**	**$80,000**	**-$29,725**	***-27.1%***

Debt Service Fund

Debt Service Fund (200) Revenues & Expenditures

REVENUES	FY 2026/27 Proposed	% of Total
From Fire Impact Fee (125)	$140,500	11.27%
From Fire Assessment (131)	$1,106,663	88.73%
Total	**$1,247,163**	**100%**

EXPENDITURE	FY 2026/27 Proposed	% of Total
2018 Fire Assessment Principal	$495,000	39.69%
2018 Fire Assessment Interest	$751,663	60.27%
2018 Fire Assessment - D/S	$500	0.04%
Total	**$1,247,163**	**100.00%**



Impact Fees

Impact Fees Summary
Revenues & Expenditures

CITY OF MOUNT DORA

REVENUES	FY 2026/27 Proposed	% of Total
Police Impact (124)	242,000	20.47%
Fire Impact (125)	140,500	11.88%
Library Impact (126)	300,000	25.37%
Park Impact (127)	500,000	42.28%
Total	$1,182,500	100%

EXPENDITURE	FY 2026/27 Proposed	% of Total
Police Impact (124)	$242,000	20.47%
Fund Balance/Reserves	*242,000*	*100.00%*
Fire Impact (125)	$140,500	11.88%
Debt Service	*140,500*	*100.00%*
Library Impact (126)	$300,000	25.37%
To General Construction	*146,400*	*48.80%*
Library Collection	*110,000*	*36.67%*
Fund Balance/Reserves	*43,600*	*14.53%*
Park Impact (127)	$500,000	42.28%
Fund Balance/Reserves	*500,000*	*100.00%*
Total	$1,182,500	100%

Internal Service Funds

Internal service Funds explained

Used to improve financial management of government resources

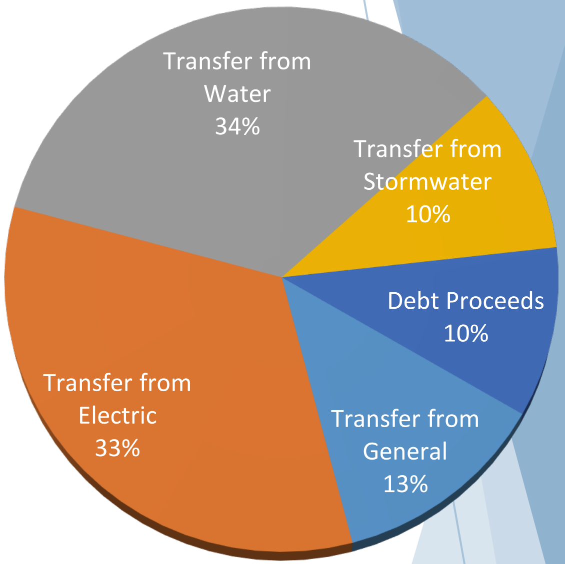
Ordinance or legislative action authorized; establishment should specify the source of financial resources for operations

Vehicle replacement fund, self insurance fund, property and casualty insurance fund and Public Works complex fund

CITY OF MOUNT DORA

500 Public Works Complex Fund

REVENUES	FY 2026/27 Proposed	% of Total
Transfer from General	373,756	12.59%
Transfer from Electric	987,782	33.26%
Transfer from Water	1,014,479	34.16%
Transfer from Stormwater	293,665	9.89%
Debt Proceeds	300,000	10.10%
Total	**$2,969,682**	**100%**



EXPENDITURE	FY 2026/27 Proposed	% of Total
2018 Capital Improvement Bond	698,101	23.51%
2024 Capital Improvement Note	721,581	24.30%
Repair & Maintenance	50,000	1.68%
Retention Pond Repair (DE1901)	1,500,000	50.51%
Total	**$2,969,682**	**100%**

This fund is used to track debt service and maintenance for the Public Works Complex.

501 Vehicle Replacement Fund

CITY OF MOUNT DORA

This fund is used to set aside funds for future vehicle replacement

001 General Fund

- Not contributing.
- Set aside for future use.

123 Building Division

- Restricted amount of $400,000 for future vehicle replacement

Fund Balance is $1,195,398 as of 9/30/2025

510 Self Insured Fund

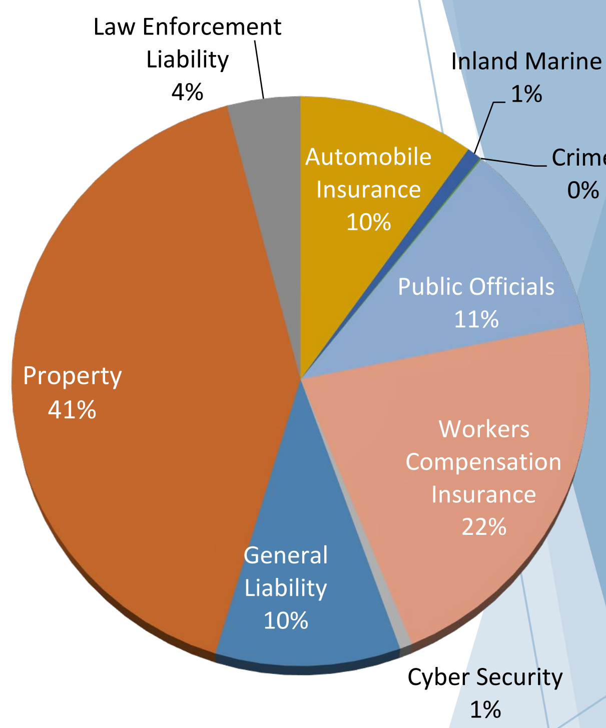
CITY OF MOUNT DORA

REVENUES	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
City Premiums	5,161,202	5,184,420	23,218	*0.4%*
Employee Premiums	449,556	445,668	-3,888	*-0.9%*
Retiree Premiums	132,047	143,059	11,012	*8.3%*
Cobra/Life Insurance	45,311	43,300	-2,011	*-4.4%*
Pharmacy/Health Rebate	216,000	264,000	48,000	*22.2%*
Total	**$6,004,116**	**$6,080,447**	**$76,331**	***1.3%***

EXPENDITURE	FY 2025/26 Adopted	FY 2026/27 Proposed	Variance	YoY %
Claims	4,521,424	4,418,000	-103,424	*-2.3%*
Stop Loss	540,386	661,699	121,313	*22.4%*
Clinic	770,306	815,748	45,442	*5.9%*
ASO	172,000	185,000	13,000	*7.6%*
Total	**$6,004,116**	**$6,080,447**	**$76,331**	***1.3%***

515 Property/Casualty/Workers Compensation Fund

EXPENDITURE	FY 2025/26 Adopted	% of Total
General Liability	120,492	10.29%
Property	481,903	41.14%
Law Enforcement Liability	48,359	4.13%
Automobile Insurance	116,356	9.93%
Inland Marine	9,593	0.82%
Crime	1,024	0.09%
Public Officials	129,016	11.01%
Workers Compensation Insurance	256,642	21.91%
Cyber Security	8,118	0.69%
Total	**$1,171,503**	**100%**



Last year's Adopted Budget Presented - Details received in August: Estimated 1.8% increase overall

NEXT STEPS

CITY OF MOUNT DORA

- Budget Workshops
  - Final Budget Workshop – August 24th – 6:00 pm
- TRIM Notice – August 21st 2026
- Public Hearings
  - Fire Assessment – Thursday, September 10th – 6:00 pm
  - 1st - Thursday, September 3rd – 6:00 pm (Adopt Tentative Millage and Budget) – *Special Meeting*
  - 2nd - Tuesday, September 15th – 6:00 pm (Adopt Final Millage and Budget) – *Regular Meeting*