



City of Mount Dora
510 N. Baker St.
Mount Dora, FL 32757
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**CITY OF MOUNT DORA
DOWNTOWN COMMUNITY
REDEVELOPMENT AGENCY BOARD
City Hall Board Room
510 N. Baker Street, Mount Dora, FL
September 3, 2025 at 6:00 PM**

AGENDA

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

PUBLIC HEARINGS-RESOLUTIONS/ORDINANCES

1. Request Adoption of **Resolution No. 2025-18**, CRA Fiscal Year 2025-2026 Budget

OTHER BUSINESS

ADJOURNMENT

NOTICE: For purposes of Section 286.011, Florida Statutes, two or more members of the City Council may be present at this meeting, and this meeting may be considered a City Council meeting.

NOTICE: If any person decides to appeal any decisions made at this meeting with respect to any matter considered at this meeting, such person may need a record of these proceedings. For such purpose, a person may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is to be based. The City shall not make or perfect such a record. Section 286.0105, *Florida Statutes*.

NOTICE: In accordance with the Americans with Disabilities Act (“ADA”) and Florida Statutes, Section 286.26, persons with disabilities needing a reasonable accommodation to participate in a public hearing or meeting should contact the City of Mount Dora’s ADA Coordinator at least 48 hours prior to the proceeding. The ADA Coordinator may be contacted by phone at 352-735-7126, ext. 1111, or by email at clerk@cityofmountdora.com.



510 N. Baker St.
Mount Dora, FL 32757
352-735-7126

DATE: September 3, 2025

TO: Honorable Mayor and City Council Members

FROM: Vince Sandersfeld, City Manager

SUBJECT: Request Adoption of **Resolution No. 2025-18**, CRA Fiscal Year 2025-2026 Budget

Introduction:

This is a request for the CRA Board to approve Resolution 2025-18, Fiscal Year 2025-2026 Annual Budget.

Discussion:

This budget is consistent with the goals and objectives of the Redevelopment Plan of 2019. The proposed budget for Fiscal Year 2025-2026 is estimated to be \$3,125,820 This includes the following tax increment payments:

City	\$1,059,183
County	\$844,457

In addition, we will be utilizing \$1,128,029 prior year funding.

Budget Impact:

Approval of Budget

Strategic Impact:

Strategic Initiative 1: Promote Economic Development

Recommendation:

CRA Board to approve Resolution 2025-18 CRA, Fiscal Year 2025-2026 Annual Budget.

Attachment(s):

1. CRA Res No 2025-18 Approval of Budget (CLEAN 08.27.2025)
2. CRA Res No 2025-18 Exhibit A - FY25-26 Budget

Prepared by: Matthew Dodson, Budget Officer

Reviewed by:

Matthew Dodson, Budget Officer

Steven Weber, Finance Director

City Attorney, City Attorney

Jeanann Hand, City Clerk

Vince Sandersfeld, City Manager

Approved - 8/26/2025

Approved - 8/26/2025

Approved - 8/27/2025

Approved - 8/27/2025

Final Approval - 8/27/2025

RESOLUTION NO. 2025-18

A RESOLUTION OF THE MOUNT DORA COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MOUNT DORA, FLORIDA, PERTAINING TO THE BUDGET FOR FISCAL YEAR 2025-26; PROVIDING FOR LEGISLATIVE FINDINGS AND INTENT; PROVIDING FOR APPROVAL AND ADOPTION OF THE MOUNT DORA CRA BUDGET FOR FISCAL YEAR 2025-26; PROVIDING FOR THE IMPLEMENTATION OF ADMINISTRATIVE ACTIONS; PROVIDING A SAVINGS CLAUSE; PROVIDING FOR SCRIVENER’S ERRORS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on May 26, 1987, the City of Mount Dora adopted Ordinance No. 447 thereby establishing the Mount Dora Community Redevelopment Agency (the “CRA”) pursuant to Part III of Fla. Stat. Ch. 163 (the “Community Redevelopment Act”) and designating the City of Mount Dora City Council as the CRA’s governing body (the “CRA Board”); and

WHEREAS, the CRA is charged with redevelopment activities within its boundaries to sustain and enhance the tax base; and

WHEREAS, pursuant to the CRA Redevelopment Plan of 2019, the agency must adopt an annual budget that complies with state law and the Redevelopment Plan; and

WHEREAS, the CRA Board must approve and adopt the budget before City Council approves and adopts the City’s annual budget; and

WHEREAS, the projects submitted in this budget are consistent with the Redevelopment Plan of 2019.

NOW, THEREFORE, be it resolved by the Mount Dora CRA Board as follows:

SECTION 1. Legislative Findings and Intent. The CRA has complied with all requirements and procedures of Florida law in processing this Resolution. The above recitals are hereby adopted.

SECTION 2. Approval of Budget. The Board hereby approves and adopts the budget for Fiscal Year 2025-26 as set forth in **Exhibit A** attached hereto.

SECTION 3. Implementing Administrative Actions. The City Manager, City Attorney, and CRA Administrator are hereby authorized and directed to take such action as may be deemed

necessary and appropriate to implement the provisions of this Resolution. The City Manager may, as deemed appropriate, necessary, and convenient, delegate the powers of implementation as herein set forth to such City employees as deemed effectual and prudent.

SECTION 4. Savings Clause. All prior actions of the CRA pertaining to the adoption of the budget for Fiscal Year 2025-26, as well as any and all matters relating thereto, are hereby ratified and affirmed consistent with the provisions of this Resolution.

SECTION 5. Scrivener's Errors. Typographical errors and other matters of a similar nature that do not affect the intent of this Resolution, as determined by the City Clerk and City Attorney, may be corrected.

SECTION 6. Conflicts. All Resolutions or parts of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 7. Severability. If any Section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Resolution.

SECTION 8. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 3rd day of September 2025.

JAMES HOMICH, CHAIRPERSON

ATTEST:

Jeanann Hand, City Clerk

**For the use and reliance of the City of
Mount Dora only.**

Patrick Brackins, City Attorney

EXHIBIT A
Mount Dora CRA
Annual Budget for Fiscal Year 2025-26

Exhibit "A"

PROPOSED CRA BUDGET FISCAL YEAR 2025 - 2026

REVENUE

City Tax Increment	\$	1,059,183
County Tax Increment	\$	844,457
N.E Ambulance Increment	\$	77,614
Investment Income	\$	16,537
Estimated Carryover	\$	1,128,029
Total Revenue		<u>3,125,820</u>

EXPENSES

Contractual Service	\$	238,000
Operating	\$	773,870
Economic Development/Incentives	\$	200,000
Administrative Services Allocation	\$	119,585
Property/Casualty/Auto Ins Premiums	\$	17,865
Debt Service 2013 Bonds	\$	196,500
Debt Service Capital Improvement Note 2018	\$	223,000
CIP - Parking Improvements	\$	1,300,000
CIP - Signage	\$	27,000
CIP - Information Kiosks	\$	30,000
Total Expense		<u>3,125,820</u>