

**CITY OF MOUNT DORA, FLORIDA
NORTHEAST CRA BOARD
MEETING MINUTES
January 21, 2025. 6:00 p.m.
Mount Dora City Hall
510 North Baker Street, Mount Dora, Florida 32757**

CALL TO ORDER

Having been duly advertised as required by law, at 6:00 p.m., Chairperson Homich called to order the Northeast CRA Board meeting in the Mount Dora City Hall Council Chamber.

MOMENT OF SILENCE AND PLEDGE OF ALLEGIANCE

A moment of silence and Pledge of Allegiance were led by Chairperson Homich.

ROLL CALL

Members Present

James Homich, Chairperson
John Cataldo, Vice-chair
Cal Rolfson, District 2
Dennis Dawson, District 3
Nate Walker, District 5
Doug Bryant, At-large

Also Present

Steve Langley, Assistant City Manager
Patrick Brackins, City Attorney
Jeanann Hand, City Clerk

Not Present

Marc Crail, District 4

PUBLIC COMMENT

Chairperson Homich opened public comment. No one spoke. Chairperson Homich closed public comment.

ACTION ITEM

1. Request Adoption of Resolution No. 2025-06, Authorizing Interlocal Agreement Between the City of Mount Dora and the Northeast Community Redevelopment Agency (CRA) for Line of Credit

Mr. Brackins read Resolution 2025-06 by title only.

RESOLUTION NO. 2025-06

RESOLUTION OF THE NORTHEAST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MOUNT DORA, FLORIDA APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF AN INTERLOCAL AGREEMENT WITH THE CITY OF MOUNT DORA, FLORIDA; PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE

CRA Administrator Adam Sumner spoke to the Board about the item, which proposes that the City issue a \$16,000,000 line of credit to fund the Northeast Community Resource & Recreation

Center. This interlocal agreement is in conjunction with the line of credit and secures payment of the debt obligation from the Northeast CRA's Tax Increment Funding (TIF) revenues. A rate percentage will be stated on Thursday when the final documents are signed. A rate range is provided in the agenda packet.

Staff recommended approval. Bond counsel was present to answer any questions.

Chairperson Homich opened public comment. No one spoke. Chairperson Homich closed public comment.

MOTION BY MR. WALKER TO ADOPT RESOLUTION NO. 2025-06, AUTHORIZING INTERLOCAL AGREEMENT BETWEEN THE CITY OF MOUNT DORA AND THE NORTHEAST CRA FOR LINE OF CREDIT; MR. ROLFSON SECONDED THE MOTION. MOTION PASSED WITH A 6-0 ROLL CALL VOTE.

***YES Cataldo
Homich
Rolfson
Walker
Bryant
Dawson***

NO None


MOTION BY MR. ROLFSON TO ADJOURN; MR. WALKER SECONDED THE MOTION. MOTION PASSED WITH A UNANIMOUS VOICE VOTE.

ADJOURNMENT

There being no further business for discussion, Chairperson Homich adjourned the meeting at 6:05 p.m.



**JAMES HOMICH, CHAIRPERSON
Northeast CRA Board**



JEANANN HAND, CITY CLERK