



City of Mount Dora
510 North Baker Street
Mount Dora, Florida 32757
352-735-7126
clerk@mountdora.gov

**Mount Dora Northeast Community
Redevelopment Agency Board**
Mount Dora City Hall Board Room
510 North Baker Street, Mount Dora, Florida 32757
September 3, 2024 at 6:05 PM

AGENDA

CALL TO ORDER

ROLL CALL

ACTION ITEMS

1. Request Adoption of **Resolution No. 2024-17**, Northeast CRA Fiscal Year 2024-2025 Budget

OTHER BUSINESS

ADJOURNMENT

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE AT THIS MEETING WITH RESPECT TO ANY MATTER CONSIDERED AT ANY MEETING OR HEARING, SUCH PERSON MAY NEED A RECORD OF THESE PROCEEDINGS. FOR SUCH PURPOSE, A PERSON MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. VERBATIM RECORD WILL NOT BE PROVIDED BY THE CITY OF MOUNT DORA.

NOTICE: IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE CITY CLERK AT LEAST 48 HOURS PRIOR TO THE PROCEEDINGS. TELEPHONE (352) 735-7126 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.



510 N. Baker St.
Mount Dora, FL 32757
352-735-7126

DATE: September 3, 2024

TO: Honorable Mayor and City Council Members

FROM: Vince Sandersfeld, City Manager

SUBJECT: Request Adoption of **Resolution No. 2024-17**, Northeast CRA Fiscal Year 2024-2025 Budget

Introduction:

This is a request for the Northeast CRA Board to approve Resolution 2024-17 Northeast CRA, Approval of Fiscal Year 2024-2025 Annual Budget.

Discussion:

This budget is consistent with the goals and objectives of the Redevelopment Plan of 2020. The proposed budget for Fiscal Year 2024-2025 is estimated to be \$17,740,036 This includes the following tax increment payments:

City	\$761,154
County	\$607,192
Debt Proceeds	\$16,000,000

Budget Impact:

Approval of Budget

Strategic Impact:

Goal 1 Economic Development

Recommendation:

Northeast CRA Board to approve Resolution 2024-17, Northeast CRA Fiscal Year 2024-2025 Budget.

Attachment(s):

1. Northeast CRA Reso No 2024-17
2. NE-CRA FY 24-25 Exhibit A

Prepared by: Jeanann Hand, City Clerk
Reviewed by: Matthew Dodson, Budget Officer
Rita Meade, Finance Director
Adam Sumner, CRA Administrator
City Attorney, City Attorney
Jeanann Hand, City Clerk
Vince Sandersfeld, City Manager

Approved - 8/20/2024
Approved - 8/21/2024
Approved - 8/23/2024
Approved - 8/23/2024
Approved - 8/23/2024
Final Approval - 8/26/2024

RESOLUTION NO. 2024-17 (NORTHEAST CRA)

A RESOLUTION OF THE NORTHEAST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MOUNT DORA, FLORIDA PERTAINING TO THE APPROVAL AND ADOPTION OF THE FISCAL YEAR 2024-2025 BUDGET PROVIDING FOR LEGISLATIVE FINDINGS AND INTENT; PROVIDING FOR THE IMPLEMENTATION OF ADMINISTRATIVE ACTIONS; PROVIDING A SAVINGS CLAUSE; PROVIDING FOR SCRIVENER'S ERRORS; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Mount Dora Northeast Community Redevelopment Agency (Northeast CRA) is charged with redevelopment activities within its boundaries to sustain and enhance the tax base; and

WHEREAS, pursuant to the Northeast CRA Redevelopment Plan of 2020, the agency must adopt an annual budget that complies with state law and the Redevelopment Plan; and

WHEREAS, Northeast CRA Governing Board must approve and adopt the budget before City Council approves and adopts the City's annual budget, and

WHEREAS, the Northeast CRA Advisory Committee has recommended approval of the draft budget; and

WHEREAS, the projects submitted in this budget are consistent with the Redevelopment Plan of 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHEAST COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MOUNT DORA, FLORIDA, AS FOLLOWS:

SECTION 1. Legislative Findings and Intent. The Northeast CRA has complied with all requirements and procedures of Florida law in processing this Resolution. The above recitals are hereby adopted.

SECTION 2. Approval of Budget. The Northeast CRA hereby approves the 2024-2025 Annual Budget for the Agency as set forth in **Exhibit "A"** attached hereto.

SECTION 3. Implementing Administrative Actions. The City Manager, City Attorney, and the Northeast CRA Administrator are hereby authorized and directed to take such action as may be deemed necessary and appropriate in order to implement the provisions of this Resolution. The City Manager may, as deemed appropriate, necessary and convenient, delegate the powers of implementation as herein set forth to such City employees as deemed effectual and prudent.

SECTION 4. Savings Clause. All prior actions of the Northeast CRA pertaining to this grant program and award, as well as any and all matters relating thereto, are hereby ratified and

affirmed consistent with the provisions of this Resolution.

SECTION 5. Scrivener's Errors. Typographical errors and other matters of a similar nature that do not affect the intent of this Resolution, as determined by the City Clerk and City Attorney, may be corrected.

SECTION 6. Conflicts. All Resolutions or parts of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 7. Severability. If any Section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Resolution.

SECTION 8. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 3rd day of September, 2024

**CRISSY STILE
CHAIRPERSON**

ATTEST:

Jeanann Hand
City Clerk

Approved as to form and legality

Patrick Brackins, City Attorney

EXHIBIT “A”
Northeast CRA
2024-2025 Annual Budget

Exhibit "A"**PROPOSED NORTHEAST CRA BUDGET FISCAL YEAR 2024 - 2025****REVENUE**

City Tax Increment	\$	761,154
County Tax Increment	\$	607,192
Lake Water Authority	\$	35,665
Estimated Carryover	\$	336,025
Debt Proceeds	\$	16,000,000

Total Revenue		17,740,036
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EXPENSES

Contractual Service	\$	309,785
Operating	\$	79,094
Economic Development/Incentives	\$	300,000
Administrative Services Allocation	\$	60,000
Property/Casualty/Auto Ins Premiums	\$	24,216
Debt Service Allocation 2024 - Community Resource Center	\$	686,941
CIP - Property purchase per redevelopment plan	\$	200,000
CIP - Signage and Community Beautification	\$	25,000
CIP - Information Kiosks	\$	30,000
CIP - Public Safety Streetlight Improvements	\$	25,000
CIP - Community Resource&Recreation Center	\$	16,000,000

Total Expense		17,740,036
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