CITY OF MOUNT DORA, FLORIDA
CITY COUNCIL BUDGET WORKSHOP
MINUTES
July 8 2024, 6:00 p.m.
Mount Dora City Hall
510 N. Baker St., Mount Dora, FL 32757

CALL TO ORDER

Having been duly advertised as required by law, at 6:00 p.m., Mayor Stile called to order the July 8, 2024 City Council Budget Workshop in the Mount Dora City Hall council chamber.

ROLL CALL

Members Present
Crissy Stile, Mayor
John Cataldo, District 1
Cal Rolfson, District 2
Dennis Dawson, District 3
Nate Walker, District 5
Doug Bryant, At-large

Also Present
Vince Sandersfeld, City Manager
Matthew Dodson, Budget Officer
Jeanann Hand, City Clerk

Members Not Present
Marc Crail, Vice-mayor

DISCUSSION ITEM

1. Capital Outlay, CIP and Enterprise Funds Overview

Budget Officer Matthew Dodson introduced the subject matter that would be presented at this workshop. The PowerPoint provided by Mr. Dodson is attached to the minutes as Exhibit A.

Mr. Dodson began his presentation with the City's Capital Outlays.

Councilmembers expressed concern regarding the cost of the four Chevy Tahoe vehicles for the Police Department. Police Chief Michael Gibson explained that the prices presented at this meeting were not accurate. The true cost would be about half of the amount that is shown in the presentation. Mr. Sandersfeld told Council there is a need to replace some police vehicles. Leasing versus purchasing was discussed. Chief Gibson told Council his primary concern is the safety of personnel. Council asked for a replacement schedule in order to see the longer term perspective for budgeting purposes. Councilmembers asked questions about choice of vehicles and the purchasing group through which the City's police department makes vehicle purchases.

Council asked Library Director Cathy Lunday to explain the touch-screen displays listed in the budget. Ms. Lunday explained the purpose of the boards and described their effectiveness at the library.

Fire Chief Joseph Hightower answered questions from Council about the Self-contained Breathing Apparatus (SCBA) mask replacement item listed in the budget. Chief Hightower explained the importance of this item, which has significant safety value. The amount listed in the presentation will cover approximately 45 mask replacements.

Mr. Dodson presented the General Capital (310) revised Capital Improvement List.

Council asked about the area of coverage for the street resurfacing program. Public Works Director George Marek explained the plan for the City's resurfacing process moving forward. The number in the presentation represents city-wide resurfacing.

Mr. Marek explained the Sidewalk ADA compliance line item. Council recognized the importance of this item. Council asked if this number represents sidewalk replacement throughout the city. Mr. Marek explained this number comprises the overall sidewalk replacement program. Curbs and roadway repairs would be addressed under a different item.

Mayor Stile pointed out that page six of the presentation is a wish list, and page seven presents the projects that haven't yet been eliminated.

Council mentioned picking up the work on streetscapes, which hadn't moved forward recently. Funding will be from the CRA.

Council asked for further information on the 11th Avenue Traffic-calming item. Mr. Marek spoke about the condition of an area on Lakeshore Drive, and requests for a sidewalk where additional crosswalks will be placed. These processes will lead to traffic-calming.

Mr. Walker pointed out that the referenced area had recently been worked on. At that time, stop signs were installed, but they were not effective to the extent the city had intended them to be. Mr. Walker mentioned that the Northeast community expresses dissatisfaction with the implementation of traffic-calming efforts in the Northeast area, yet it seems the City will continue to spend on traffic-calming efforts in an area that has already been the focus of traffic-calming efforts.

Mr. Marek spoke to Council about the scheduling and phasing of work on Donnelly Street. Mr. Marek told Council that the plan is for a 10' sidewalk that will provide adequate space for pedestrians and bicycle-riding. Mr. Marek told Council the City is not intending to impose a sidewalk assessment. Council asked about sidewalks by the plazas on Donnelly and 441.

Mr. Walker asked whether golf carts will be allowed on the 10' wide Donnelly sidewalks. Mr. Sandersfeld told Council the City encourages golf carts to use Grandview instead.

Council discussed the elimination of the Evans Park amphitheater project. Parks and Recreation Director Troy Shonk spoke to Council about Council's approval of court conversions at Donnelly Park.

Mr. Sandersfeld asked Council to consider whether they wish to focus on the comprehensive upgrading of Donnelly Park at this time. Mr. Sandersfeld told Council that the City will explore more immediate timing for the renovations to take place at Donnelly Park. Because stormwater is part of the process, Mayor Stile asked whether grant funding is available. Mr. Shonk told Council he can find opportunities for funding.

Mayor Stile asked the City to consider the imminent expiration of the multiple trees at Donnelly and at Gilbert Parks, and to consider a plan for tree replacement phasing in preparation for the transition.
Council voiced a consensus to prioritize the renovation of the Donnelly Park area.

Mr. Shonk spoke to Council about the recent success of the Freedom on the Waterfront event at Evans Park and how it positively impacted downtown businesses. The traffic flow plan worked well for the event.

Mr. Walker asked about renovations are planned for the Annex. Mr. Shonk described their needs and the plans to address them.

Further work at the Summerview pickleball court site will be pushed to a later year.

Mr. Walker asked CRA Administrator and City Deputy Planning Director Adam Sumner if he has properties identified that the City would like to purchase. Mr. Sumner said the City does not.

Mr. Sumner spoke about staffing at the Northeast Resource and Recreation Center.

Mr. Bryant asked Mr. Sumner about the signage listed in the presentation for $30,000. Mr. Sumner explained the item is about repairs and replacement. The signs maintained by the City are remade on a schedule, routinely.

Mr. Cataldo asked about the kiosks listed in the presentation. Mr. Sumner told Council that there are four kiosks in the City at present, but the City would like to have five. Staff told Council they recognize the priority to replace the kiosk at 5th and Donnelly. Mr. Sumner explained what the City has learned through exploring kiosk options. Mr. Sumner described the kiosk design approved by the Historic Preservation Board and the CRA Advisory Committee. Staff and Council discussed the technology available with the use of QR codes. Mr. Sumner explained the City's strategy for placement and technology use. Staff and Council discussed maps.

Mr. Dodson told Council that fewer construction projects this year means that the City has less to spend. He explained the Five-year Plan includes projects that needed to be moved from the 24-25 list.

Mr. Dodson presented information on Enterprise Funds, reviewing the characteristics that put them in this category. He would be meeting with Mr. Sandersfeld and Mr. Marek to further discuss the City's priorities. Mr. Sandersfeld told Council that all of the projects are needed, so decisions to postpone projects are not easy. The City would rather avoid using the City’s fund balance. Council and staff discussed the replacement of an historic force main.

Mr. Dodson spoke to Council about the Stormwater Requested list and the revised list containing the projects that are most necessary. Mr. Dodson told Council they will re-inspect the presented numbers in this area to make sure the estimates are accurate. Mr. Sandersfeld reminded Council that City needs continue to present themselves and will need to be added to the list.

Mr. Walker and Mr. Sandersfeld spoke about stormwater planning. Council discussed whether Forres Park turf replacement is an ADA accommodation. Mr. Dodson told Council that stormwater is funded from a flat monthly fee.

Mr. Walker reminded those present about the great need for stormwater improvement and he emphasized the urgency of the matter. He voiced frustration that not one item on the Stormwater list is located in the Northeast. Mr. Marek described the conditions of the Pine Avenue stormwater issues. He explained that projects that have a clear path to a solution make progress on those projects move more swiftly. He stated studies need to be done to find solutions for other areas. Then the City must determine how to complete the work.

Council and staff discussed City responsibility for allowing the building of homes at sites that will lead to drainage issues. Mayor Stile and Mr. Walker expressed frustration that studies have been done and been spoken about, but those streets with problems are still not appearing on the list for the upcoming budget.

Mr. Dodson presented information on Enterprise Funds. Thirty-seven million is proposed for FY 24/25. Mr. Dodson described differences between this year and last year, and told Council what changes are responsible for those differences. He pointed out a bond in the water/wastewater department is in its final year, which raises the obligated payment this year. He told Council there are three ways to get more money: 1. going into debt, 2. new construction, or 3. raising rates. New construction money impacts the city with increased revenue from ad valorem, impact fees, and property taxes. Mayor Stile asked Mr. Sandersfeld to confirm the new wastewater projects are immediately necessary.

Mr. Rolfson requested a list of all current bonds.

Mr. Dodson presented the rates he is projecting to be necessary for the new fiscal year. Assistant City Manager/Electric Utility Director Steve Langley told Council that electric utility rates will not change for Mount Dora customers.

Councilmember Walker asked Mr. Langley about smart metering, and what feedback has been provided by Leesburg's move to smart metering.

Water and Wastewater rates will increase based on the Raftelis study that was just completed. Mr. Dodson told Council that increasing Stormwater rates may be a way to fund some necessary projects.

Mr. Dodson told Council the increase per household for Water/Wastewater rates will be, on average, an additional $25 per month.

Sanitation rates are different for residential and commercial. What is being presented at the moment is residential.

Mr. Dodson presented a graphic representing the City's utility customer base.

He provided information on Electric Rates, including how the rates are calculated, and which factors affect the rate.

He presented information on Electric Revenues, describing each revenue source. Investment income must stay in the account by statute. Mr. Dodson then presented a breakdown of Electrical Expenditures. The bucket truck was a replacement of an older model. He provided a graphic representing Electric Divisions.

Mr. Dodson presented information on the Water/Wastewater Fund. He provided information on revenue and expenses, and on Water/Wastewater Divisions.

Mr. Langley spoke to Council about the importance of Enterprise Funds, and their value in providing revenue back to the City. Mr. Rolfson mentioned the importance of lobbyists maintaining the circumstance for this to take place.

Mr. Dodson presented information on the Sanitation Fund. He described the fund's revenue source and its expenditures. It is projected to have a 15% increase to make up for deficits.

Mr. Dodson presented information about Stormwater Revenues and Expenditures. A rate increase is need to cover use of reserves and increase in the cost of CIPs.

Mr. Dodson spoke about the next steps in creating the FY 24/25 Budget.

On behalf of Council, Mr. Rolfson thanked Mr. Dodson, Ms. Meade and staff for the work put into this workshop.

Mr. Sandersfeld summarized Council’s specific requests from this meeting, including information on the PD vehicle replacement program, Donnelly Park projects, the waterfront master plan, Northeast CRA stormwater solutions, a list of bonds, and visual representation of the kiosks proposed for the City.

MOTION BY COUNCILMEMBER WALKER TO ADJOURN; COUNCILMEMBER CATALDO SECONDED THE MOTION. MOTION PASS WITH A UNANIMOUS VOICE VOTE.

There being no further business for discussion, Mayor Stile adjourned the meeting at approximately 7:56 p.m.

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CRISSY STILE, MAYOR

City of Mount Dora

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JEANANN HAND, CITY CLERK
City of Mount Dora

EXHIBIT A

CITY OF MOUNT DORA, FL

Budget workshop

July 8th, 2024

OVERVIEW

- Capital Expenditures
  - Capital Outlay
  - Capital Improvements
- Enterprise Funds Budget Overview
- Rates
- Utility Customer Base
- 410 Electric Fund
- 421 Water/Wastewater Fund
- 430 Sanitation Fund
- 440 StormWater Fund
- Next steps

Capital Expenditures

Capital Expenditures

Types of Capital Expenditures

Capital Outlays

Tangible asset $5,000 or more in value and useful life more than 1 year (machinery, equipment)

CIP - Projects

Capital Improvement Plan/Program/Projects

Funding Process per Capital Expenditure

NEW FUNDING

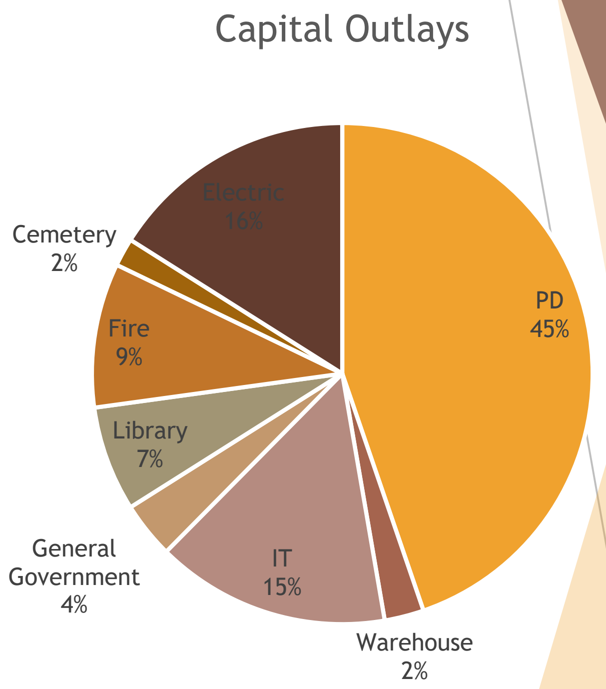
New monies from the FY24-25 budget

CARRYOVERS

Unused monies from last Fiscal Year (2023-24)

Capital Outlay – CM Recommended

Project Name	Proposed 2024-25		Dept.
001 - General Fund	$	**1,091,252**	Dept.
Electric Reach Fork Lift		42,000	Warehouse
Four 2025 Chevy Tahoe - Administration Vehicles		578,000	PD
Two 2025 Ford Explorer - Patrol Vehicles		130,000	PD
Four motorola m500 in care camera system w V300		31,252	PD
IT - Confidential		250,000	IT
Urban Forester - 2 Ford Maverick		60,000	General
126 - Library Impact Fund	$	**112,040**	
3 NewLine Interactive Qpro 86" multi-touch displays		19,040	Library
Library Collections		93,000	Library
131 - Fire Assessment Fund	$	**154,000**	
Three Thermal Imaging Cameras		15,000	Fire
Replacement Firefighting - Bunker Gear		81,000	Fire
SCBA Mask - Replacement		58,000	Fire
150- Cemetery	$	**30,000**	
Above Ground Niche		30,000	Cemetery
410 - Electric	$	**265,000**	
Bucket Truck - Replacement of 08-002		265,000	Electric
Total	$	**1,652,292**	



General Capital (310) Capital improvements requested

Dept.	Project Name	New Projects 2024-25	2025-26	2026-27	2027-28	2028--29	Totals
Library	Simpson Farmhouse Expansion	157,500	1,272,000				1,272,000
Library	Library Carpeting Replacement	85,000					-
Police	New metal building of the Baker Lot - revisit and move to future	495,000					495,000
Parks	Dog Park Relocation - move to future	525,000					525,000
Parks	Waterfront Engineering and Design	500,000		-	-		-
Parks	Foress Playground Turf Replacement - ADA	105,000					105,000
Parks	Evans Park Ampitheater	1,995,000					1,995,000
Parks	Donnelly Park Renovation including Stormwater erosion issues	500,000					500,000
Parks	Summerview Park - Musco Field Lighting - Pickleball & Basketball Courts	223,335	-	-	-		-
Parks	Lincoln Ballfields - Musco Field Lighting Update	320,000					-
Parks	Community Building Interior Renovations	210,000					-
Parks	Palm Island Pavilion	104,500					-
Parks	Sylvan, Stein & Pinecrest Park Renovations - Sidewalks, Pathways & Landscaping	105,000					-
Fire	Fire Station 34 Renovation	2,520,000					-
PW	11th Ave Traffic Calming - Addt. Funding	157,500	1,800,000				1,800,000
PW	Donnelly Street Repaving - Limit to 441 Eng	350,000	3,650,000				3,650,000
PW	Pedestrian Crossings	105,000	120,000	120,000	120,000	120,000	585,000
PW	Reconstruction of Park Forest BLVD	210,000	2,400,000				2,610,000
PW	Street Resurfacing program	1,050,000	1,200,000	1,200,000	1,200,000	1,200,000	5,852,900
PW	Sidewalk ADA Compliance R&R	525,000	600,000	600,000	600,000	600,000	2,925,000
PW	Traffic Calming	315,000	360,000	360,000	360,000	360,000	1,755,000
PW	Tree Replacement	63,000	72,000	72,000	72,000	72,000	551,000
Parks	Annex Roof Replacement	98,700					-
IT	Fiber Upgrades	250,000					-
Streets	Donnelly Street Repaving - 5th St to Limit Ave	3,940,000					-
CRA	Downtown Streetscape - Future Phases Plan - BOND	350,500	3,760,500				3,760,500
CRA	Kiosk Replacement	190,000	244,000				244,000
CRA	Signage	30,000		30,000		32,000	62,000
NE-CRA	Redevelopment Project - Property Purchase	200,000	200,000	200,000	200,000	200,000	800,000
NE-CRA	Community Resource & Recreation Center Construction Phase 1 Construction	16,000,000	500,000	500,000			17,000,000
NE-CRA	Signage and Community Beautification	20,000	25,000		26,000		71,000
NE-CRA	Northeast Streetlight Enhancement Program	25,000		30,000			55,000
		31,725,035	**16,203,500**	**3,112,000**	**2,578,000**	**2,584,000**	**46,613,400**

General Capital (310) Capital improvements revised

Dept.	Project Name	New Projects 2024-25
Library	Simpson Farmhouse Expansion	157,500
Library	Library Carpetting Replacement	85,000
Fire	Fire Station 34 Renovation	2,520,000
PW	11th Ave Traffic Calming - Addt. Funding - 111	157,500
PW	Donnelly Street Repaving - Limit to 441 Eng - 111	350,000
PW	Pedestrian Crossings - 111	105,000
PW	Sidewalk ADA Compliance R&R- Operating	525,000
PW	Traffic Calming-Operating	315,000
PW	Tree Replacement - Tree Bank - Operating budget	63,000
Parks	Annex Roof Replacement & Renovation	315,000
IT	Confidential	250,000
Streets	Donnelly Street Repaving - 5th St to Limit Ave-111	980,000
CRA	Downtown Streetscape - Future Phases Plan	350,500
CRA	Kiosk Replacement	190,000
CRA	Signage	30,000
NE-CRA	Redevelopment Project - Property Purchase	200,000
NE-CRA	Community Resource & Recreation Center Construction Phase 1 Construction - Bond/Debt	16,000,000
NE-CRA	Signage and Community Beautification	20,000
NE-CRA	Northeast Streetlight Enhancement Program	25,000
	Total	**22,638,500**

General Capital (310) Capital improvements 5 year plan

Dept.	Project #	Project Name	2025-26	2026-27	2027-28	2028-29	Totals
CRA	NEW	Streetlight Enhancement	-	75,500	-	-	75,500
CRA	NEW	Parking Solutions	625,000	-	-	-	625,000
NE-CRA	NEW	Information Kiosk	30,000	-	39,000	-	69,000
Parks	NEW	Waterfront Master Plan	525,000	-	-	-	525,000
Parks	NEW	Evans Park Ampitheater - Result of waterfront master plan, Phase I	1,995,000	-	-	-	1,995,000
Parks	NEW	Summerview Park - Musco Field Lighting - Pickleball & Basketball Courts	223,335	-	-	-	223,335
Parks	NEW	Lincoln Ballfields - Musco Field Lighting Update	320,000	-	-	-	320,000
Parks	NEW	Community Building Interior Renovations	210,000	-	-	-	210,000
			3,928,335	75,500	39,000	-	4,042,835

ELECTRIC (FUND 415)
CAPITAL IMPROVEMENTS REQUEST

CITY OF MOUNT DORA

Project #	Project Name	New Projects 2024-25	2025-26	2026-27	2027-28	2028-29	Total
EL2220	Substation	270,000	122,000	125,500	129,000	132,500	979,000
EL2202	Advanced Metering Infrastructure (AMI) - Addt. funds	650,000	787,000	90,000	90,000	90,000	2,307,000
EL2402	Mount Dora Groves - Developer Project - Addt. funds	312,500					312,500
EL2302	Roundabout - 19A & Eudora Rd.	156,500					227,500
EL2301	Commercial Underground - Dora Drawdy Underground Conversion	20,000					220,000
NEW	Donnelly St UG Conversion w/ SL -Commercial UG	368,000		167,000	116,000	-	651,000
NEW	Yardly - Developer's Reimbursed	814,500					814,500
NEW	One Oak - Developer's Reimbursed	400,000					400,000
	5 year CIP planning						
NEW	M599 - New Circuit - MD Groves			175,000			175,000
NEW	M595 11th street	-	-	571,000	-	-	571,000
NEW	Baker St. UG Conversion-Commercial UG	-	-	-	322,000	-	322,000
NEW	Old Eustis Circuit Tie	-	-	-	-	397,000	397,000
NEW	Sylvan Shores UG Conversion	-	-	-	-	397,000	397,000
	TOTAL USES	$ 2,991,500	$ 909,000	$ 1,128,500	$ 657,000	$ 1,016,500	$ 7,773,500

All of the above projects are fully funded for this year and are already incorporated into the budget

WATER/WASTEWATER (FUND 425)
CAPITAL IMPROVEMENTS REQUEST

CITY OF MOUNT DORA

Project #	Project Name	New Projects 2024-25	2025-26	2026-27	2027-28	2028--29	Total
NEW	WWTP #2 New mirror plant - Engineering/design 24-25	6,300,000	36,000,000	36,000,000			78,300,000
WA2403	Eudora Roundabout Utility Relocation - Addt. Funding	300,000					300,000
NEW	WTP #1 Perimeter Fencing	39,000					39,000
NEW	WTP #1 Well #1 Abandonment	68,200					68,200
NEW	WTP #2 AC for High Service Pump Room	47,000					47,000
NEW	WWTP #1 Clarifier Rehab	1,102,500					1,102,500
NEW	WWTP #1 Bar Screen Replacement	440,000					440,000
NEW	WWTP #1 Downtown Forcemain Replacement	4,400,000					4,400,000
NEW	WWTP #2 Mixer Installation	178,500					178,500
NEW	WWTP #2 Aeration Basin Automation	265,000					265,000
NEW	WWTP #2 RAS VFD Conversion	222,500					222,500
NEW	WWTP #2 Bar Screen Rehab	131,250					131,250
NEW	WWTP #2 Turbine Mixer Replacement	78,750					78,750
NEW	Sanitary Sewer Inspection	110,000					110,000
NEW	Generator Replacement at Lift station 9 & 15	148,200					148,200
NEW	Collections system Pipe Lining	262,500					262,500
NEW	Engineering Study Potable - Lakeshore Drive	140,000					140,000
NEW	Lift Station Rehab Project - R&R?	720,500					720,500
NEW	Replacement of 8" Force main sanitary line at Sunrise Blvd.	225,750					225,750
NEW	Engineering Study Potable Water Service Area Near Lakeshore Drive for Water Main Improvements	140,000					140,000
WW2216	Utility GIS	194,250	210,250				404,500
	TOTAL USES	**$ 15,513,900**	**$ 36,210,250**	**$ 36,000,000**	**$ -**	**$ -**	**$ 87,724,150**
	Total without WWTP #2 Mirror Plant	**$ 9,541,650**			**$ -**	**$ -**	**$ 9,541,650**

WATER/WASTEWATER (FUND 425) CAPITAL IMPROVEMENTS REVISED

Project #	Project Name	New Projects 2024-25	2025-26	2026-27	2027-28	2028--29	Total
NEW	WWTP #2 New mirror plant - Engineering/design 24-25	6,300,000	36,000,000	36,000,000			78,300,000
WA2403	Eudora Roundabout Utility Relocation - Addt. Funding	300,000					300,000
WW2216	Utility GIS	194,250	210,250				404,500
	TOTAL USES	$ 6,676,750	$ 36,210,250	$ 36,000,000	$ -	$ -	$ 79,004,500

All of the above projects <u>are fully funded</u> for this year and are already incorporated into the budget

Stormwater (Fund 445)
CAPITAL IMPROVEMENTS REQUEST

Project #	Project Name	New Projects 2024-25	TOTAL FY24-25 BUDGET	2025-26	2026-27	2027-28	2028-29	Total
SW2406	Forrest Park Drainage and Paving - Addt. funds for Construction	105,000	105,000	-	-	-	-	105,000
SW2405	Street Resurfacing and Repair - St. Andrews Country Club	1,575,000	1,575,000					1,575,000
SW1901	Donnelly St Drainage Improvements	900,000	900,000					900,000
NEW	Unser Pond Relocation	180,000	180,000	1,500,000	-	-	-	1,680,000
NEW	Liberty Avenue Stormwater Implement Phase II (from tracks to lake)	980,000	980,000		-	-	-	980,000
NEW	Liberty Avenue Storm Sewer Installation - Railroad Crossing to Tremain		105,000	105,000	1,350,250			
NEW	Johns Street Roadway Improvements	115,500	115,500	720,000				835,500
	TOTAL USES	$ 3,960,500	$ 3,960,500	$ 3,570,250	$ -	$ -	$ -	$ 7,530,750

Stormwater (Fund 445)
capital improvements revised

CITY OF MOUNT DORA

Project #	Project Name	New Projects 2024-25	TOTAL FY24-25 BUDGET	2025-26	2026-27	2027-28	2028-29	Total
SW2406	Forrest Park Drainage and Paving - Addt. funds for Construction	105,000	105,000	-	-	-	-	105,000
SW2405	Street Resurfacing and Repair - St. Andrews Country Club	1,575,000	1,575,000					1,575,000
SW1901	Donnelly St Drainage Improvements	900,000	900,000					900,000
	TOTAL USES	$ 2,580,000	$ 2,580,000	$ -	$ -	$ -	$ -	$ 7,530,750

All of the above projects cannot be funded at this time. Recommending utilization of fund balance to fund necessary projects.
In Raftelis Rate Study in 22-23, we have only incorporated $300,000 a year in Capital Projects

Enterprise funds

Enterprise Funds explained

Account for a "business type activities" – similar to those found in the private sector

Laws and regulations require that the activities cost of providing services including capital expenses be recovered fully with fees and charges for service instead of taxes

Activities in this fund to be financed solely with revenue debt instead of governmental obligation debt

Enterprise funds Budget Overview

CITY OF MOUNT DORA

	FY 2024/25 Proposed
Enterprise Funds Operating Budget	**$ 22,738,825**
Electric	10,155,761
Water/Wastewater	8,452,185
Sanitation	3,473,307
Stormwater	657,572
Capital Outlay portion	**$ 265,000**
Electric	265,000
Water/Wastewater	-
Stormwater	-
Capital Improvement Projects portion	**$ 12,365,750**
Electric	2,991,500
Water/Wastewater	6,794,250
Stormwater	2,580,000
Enterprise Debt portion (Principal and Interest)	**$ 1,695,593**
Water/Wastewater	1,695,593
TOTAL BUDGET	**$ 37,065,168**

	FY 2024/25 Proposed
Electric	13,412,261
Water/Wastewater	16,942,028
Sanitation	3,473,307
Stormwater	3,237,572
TOTAL BUDGET	**$ 37,065,168**

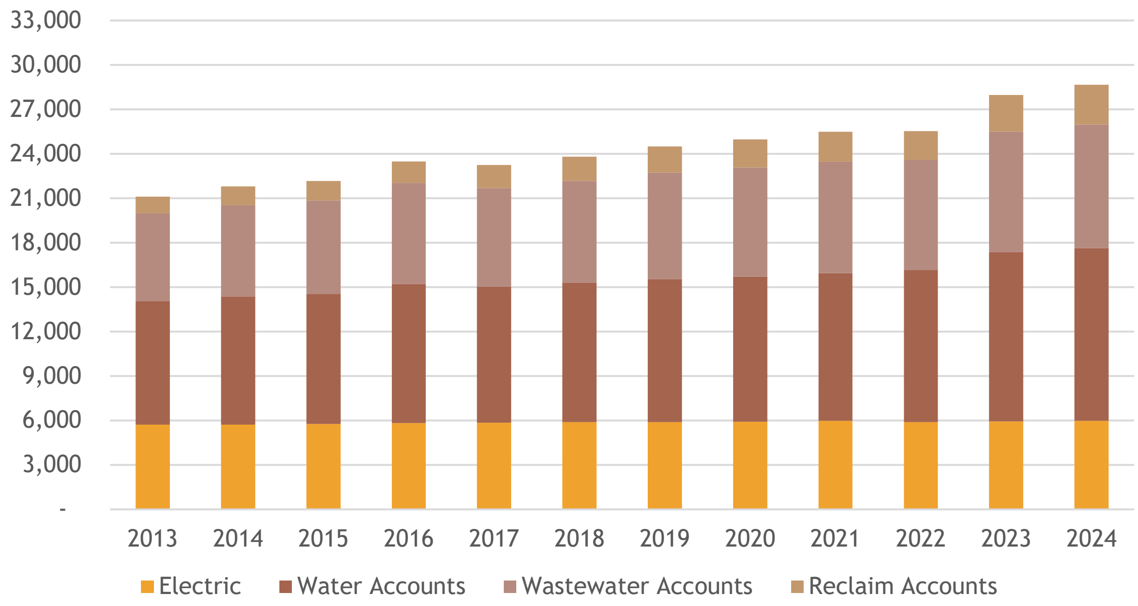
Rates Recap

Rates	
Electric	Reviewed with Electric Dept. Director
Water: Wastewater:	8.5% increase per 22-23 Raftelis Study 13.75% increase per 22-23 Raftelis Study
Sanitation	$.44 Increase from $25.00 to estimated $25.44 monthly *- to help recover reserves**
Stormwater	$18.90 Monthly *- to accommodate CIP*

All the rates will be re-evaluated by December and taken to council for approval - all have effective date as of January 1st

Utility Customer Base

	Number of Customer Accounts
Electric	5,972
Electric	5,972
Water/Wastewater	22,688
Water Accounts	11,665
Wastewater Accounts	8,338
Reclaim Accounts	2,685
Sanitation	6,774
Sanitation	6,774
Stormwater	6,923
Stormwater	6,923
TOTAL NUMBER OF ACCOUNTS	**42,357**



Electric fund

Electric Rates

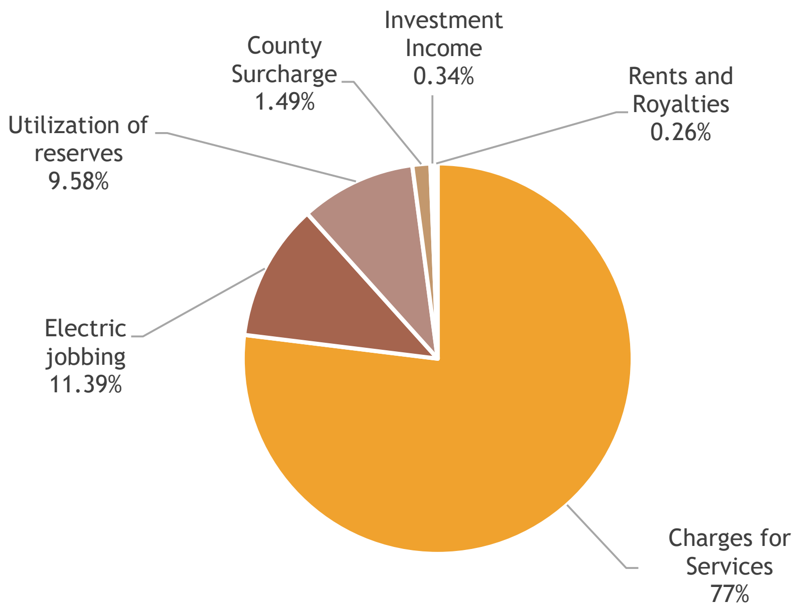
Electric Rates consist of two major components and are adjusted every October and April or as necessary to recover fuel costs

- Power Cost
- Base Rate

Power Cost	Base Rate
Power Cost Charge incorporates: -Wholesale Power rate - Fuel Cost projections - Transmission Service	Perform detailed rate study no less than every three years – Current Reso.
Power Cost charge is simply a "pass-through" mechanism to recover actual purchase of power from OUC	During a year when no rate study is performed – increase per Annual Price index – Florida Public Service Commission
Power Cost Charge is updated every 6 months due to potential fluctuations energy sales and fuel costs	With the new base rate increase and power cost charge, the plan is to keep the overall rate with no increase

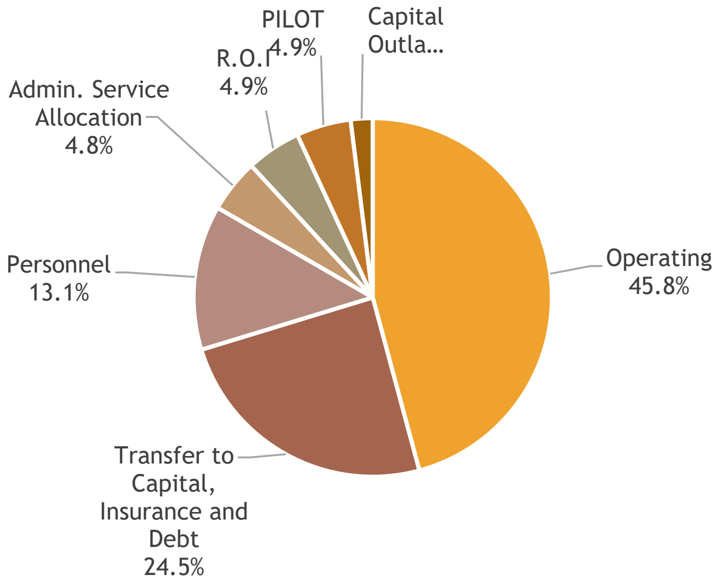
Electric Revenues

REVENUES	FY 2024/25 Proposed	% of Total
Charges for Services	$10,320,052	76.94%
Electric jobbing	$1,527,000	11.39%
Utilization of reserves	$1,285,209	9.58%
County Surcharge	$200,000	1.49%
Investment Income	$45,000	0.34%
Rents and Royalties	$35,000	0.26%
Total	**$13,412,261**	**100%**



Electric Expenditures

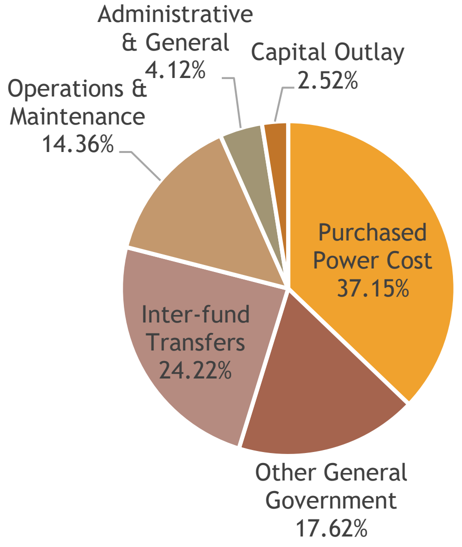
EXPENSE	FY 2024/25 Proposed	% of Total
Operating	$6,143,848	45.81%
Transfer to Capital, Insurance and Debt	$3,283,576	24.48%
Personnel	$1,750,500	13.05%
Admin. Service Allocation	$644,137	4.80%
R.O.I	$663,300	4.95%
PILOT	$661,900	4.94%
Capital Outlay	$265,000	1.98%
Total	**$13,412,261**	**100%**



All projects reviewed earlier are incorporated into this budget

Electric Divisions

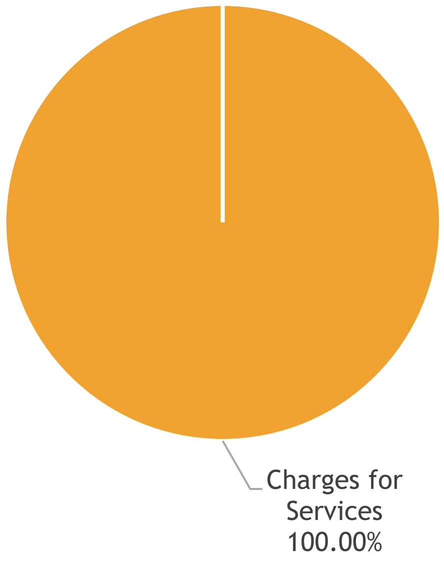
Division Expenditures	FY 2024/25 Proposed	% of Total
Purchased Power Cost	$4,982,600	37.15%
Other General Government	$2,363,101	17.62%
Inter-fund Transfers	$3,248,576	24.22%
Operations & Maintenance	$1,926,619	14.36%
Administrative & General	$552,865	4.12%
Capital Outlay	$338,500	2.52%
Total	**$13,412,261**	**100%**



Water/Wastewater Fund

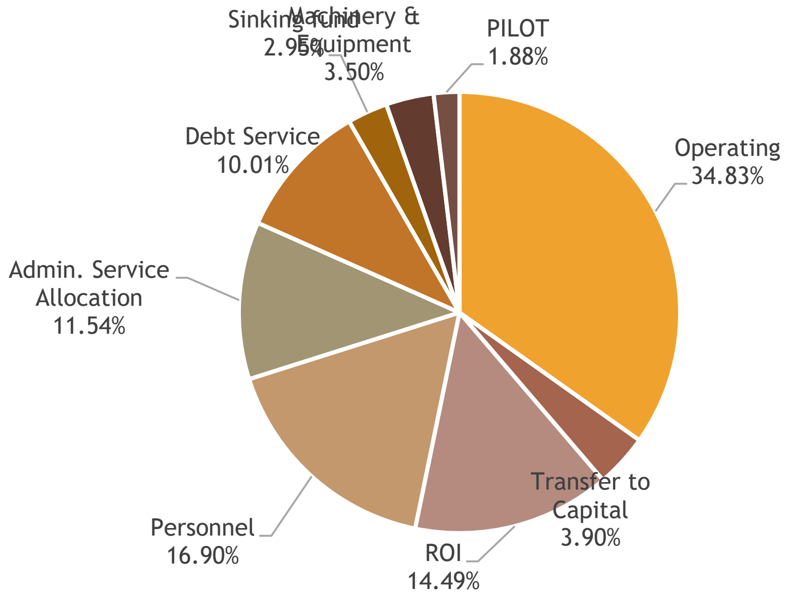
Water/Wastewater Revenues

REVENUES	FY 2024/25 Proposed	% of Total
Charges for Services	$16,942,028	100.00%
Total	**$16,942,028**	**100%**



Water/Wastewater Expenditures

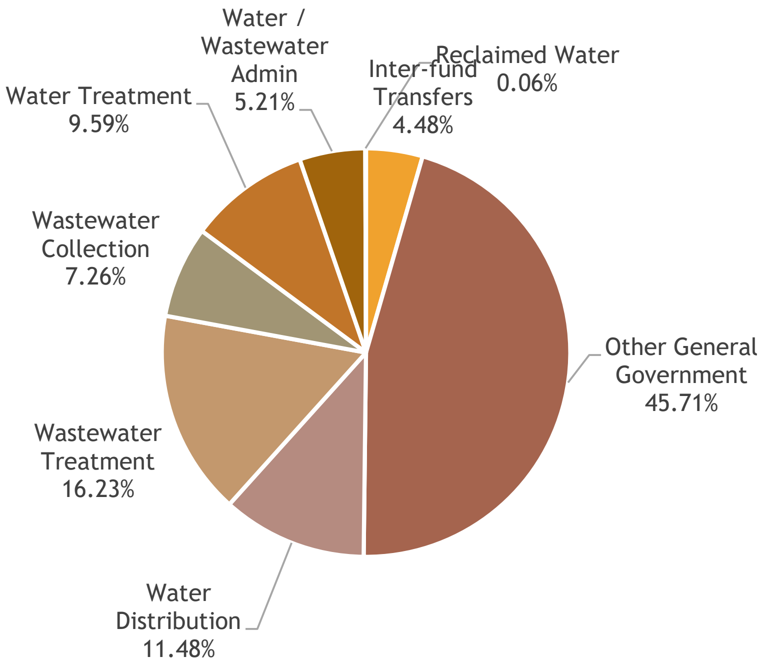
EXPENDITURES	FY 2024/25 Proposed	% of Total
Operating	$5,900,802	34.83%
Transfer to Capital	$661,122	3.90%
ROI	$2,455,000	14.49%
Personnel	$2,862,700	16.90%
Admin. Service Allocation	$1,955,561	11.54%
Debt Service	$1,695,593	10.01%
Sinking fund	$500,000	2.95%
Machinery & Equipment	$592,800	3.50%
PILOT	$318,450	1.88%
Total	**$16,942,028**	**100%**



All projects reviewed earlier are incorporated into this budget

Water/Wastewater Divisions

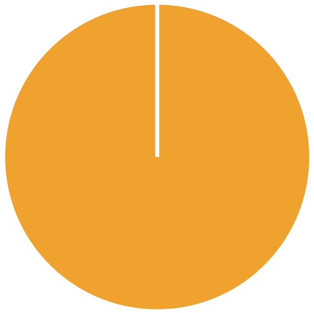
Division Expenditures	FY 2024/25 Proposed	% of Total
Inter-fund Transfers	$758,274	4.48%
Other General Government	$7,743,729	45.71%
Water Distribution	$1,945,396	11.48%
Wastewater Treatment	$2,749,496	16.23%
Wastewater Collection	$1,229,667	7.26%
Water Treatment	$1,624,103	9.59%
Water / Wastewater Admin	$881,963	5.21%
Reclaimed Water	$9,400	0.06%
Total	**$16,942,028**	**100%**



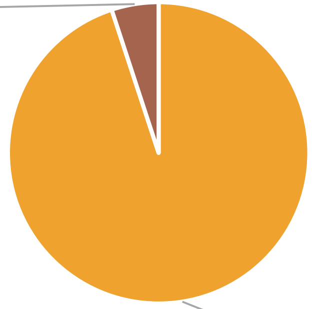
Sanitation fund

Sanitation Revenues/Expenditures

REVENUES	FY 2024/25 Proposed	% of Total
Charges for Services	$3,473,307	100.00%
Total	**$3,473,307**	**100%**



EXPENDITURES	FY 2024/25 Proposed	% of Total
Operating	$3,297,988	94.95%
Admin. Service Allocation	$175,319	5.05%
Total	**$3,473,307**	**100%**

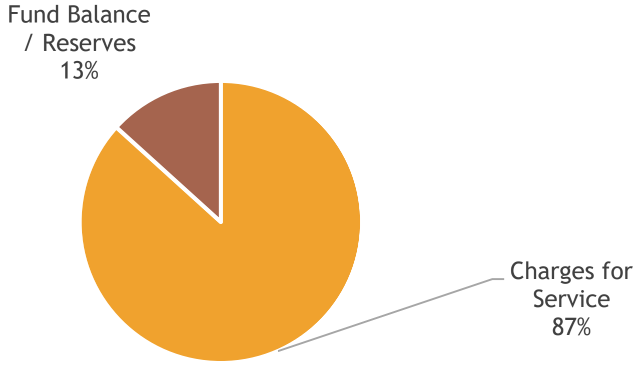


Projected 15% increase to recover projected deficit

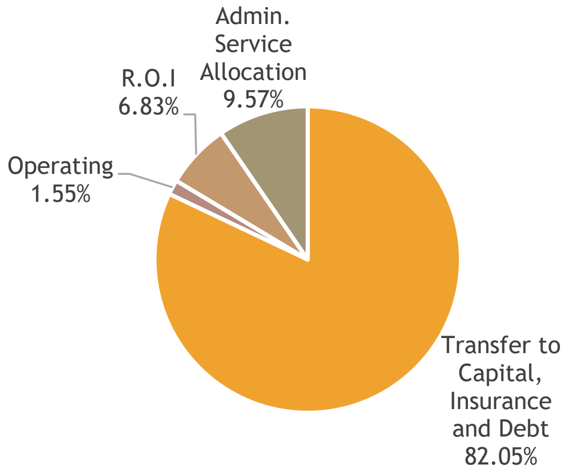
Stormwater fund

Stormwater Revenues/Expenditures

REVENUES	FY 2024/25 Proposed	% of Total
Charges for Service	$2,807,751	86.72%
Fund Balance / Reserves	$429,821	13.28%
Total	**$3,237,572**	**100%**



EXPENDITURES	FY 2024/25 Proposed	% of Total
Transfer to Capital, Insurance and Debt	$2,656,428	82.05%
Operating	$50,169	1.55%
R.O.I	$221,150	6.83%
Admin. Service Allocation	$309,825	9.57%
Total	**$3,237,572**	**100%**



Increase in rate is need to cover use of reserves & increase in cost of CIP

NEXT STEPS

- Budget Workshops
  - Governmental and Internal Service Funds – July 22nd – 6:00 pm
  - Final Budget Workshop – August 26th – 6:00 pm
- Meeting for Action Items
  - Set <u>Maximum</u> Millage – July 16th – Regular Council Meeting 6 pm
- Public Hearings
  - Fire Assessment September 10th – 6:00 pm
  - 1st Millage Rate and Budget, Tuesday September 3rd – 6:00 pm
  - 2nd Millage Rate and Budget, Tuesday September 17th – 6:00 p.m.

QUESTIONS

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