



**CITY OF MOUNT DORA, FLORIDA
CITY COUNCIL BUDGET WORKSHOP
MINUTES
July 22, 2024, 6:00 p.m.
Mount Dora City Hall
510 N. Baker St., Mount Dora, FL 32757**

CALL TO ORDER

Having been duly advertised as required by law, at 6:00 p.m., Mayor Stile called to order the July 22, 2024 Budget Workshop in the Mount Dora City Hall council chamber.

ROLL CALL

Members Present

Crissy Stile, Mayor
John Cataldo, District 1
Cal Rolfson, District 2
Dennis Dawson, District 3
Nate Walker, District 5
Doug Bryant, At-large

Also Present

Vince Sandersfeld, City Manager
Matthew Dodson, Budget Officer
Jeanann Hand, City Clerk

Members Not Present

Marc Crail, Vice-mayor

DISCUSSION ITEM

1. Governmental Funds and Internal Services

Mr. Sandersfeld spoke to Council about the status of the Fiscal Year 2024-2025 budget. The budget is not yet balanced.

Mr. Dodson addressed Council with the material provided in the agenda packet regarding the budget. Mr. Dodson's presentation is attached to the minutes as Exhibit A.

Mr. Dodson explained the Key Drivers for the FY 24/25, including salaries and benefits, which increased in the General Fund by \$571,000; health insurance claim costs; uncertain revenues, and inflation.

There is a 2.3 million increase this year, without rollovers. The increase is mainly due to salaries and benefits and is attributable to Health Insurance claim costs. Although the projected increase in this category may not reach 55%, the City is budgeting for that amount at the moment. Mr. Dodson explained that there were several large-ticket claims this year, according to Brown and Brown. The City met with the entire Brown and Brown team to review the material being presented tonight. This increase will not be a trend; it can be described as an anomaly. If the large claims do not actually resolve with a payout from the City, the funds will remain with the City.

Mr. Dodson explained the City is budgeting for the worst; the numbers presented tonight will not be actual numbers, but represent what the City should wisely prepare for in the event of a worst-

case scenario.

Mr. Dodson spoke about the Truth in Millage (TRIM) notice, which publishes the maximum millage rate, not the actual millage rate. TRIM notices are mailed out by the Lake County Property Appraiser and will most likely be sent out on August 16th, the date noted on their office's tax roll calendar.

Mr. Dodson spoke about the General Fund Divisions.

The budget is not balanced at this point in the process. It was not balanced last year at this time either. At this point last year, the City showed a deficit of 2.5 million. This year, the City is showing a deficit of 2.8 million at this time. This increase is primarily due to increases in health insurance and salaries.

Mr. Dodson explained the rollover is not represented in the material provided to Council at this point.

The Planning & Development department shows a decrease because a salary was moved out of it and a professional services contract was taken on. The Law Enforcement budget increased for several reasons, including pay raises--which were approved by Council, increased health insurance costs, and cost increases for equipment and material required for law enforcement to perform their job duties.

Ammunition, gear, and normal operating costs have increased. Raised salaries had been approved by Council in order to retain staff. That decision accounts for approximately half of the reason for the budget increase in this department. Ammunition cost was discussed.

It was mentioned that current events have contributed to rising ammunition prices. Ammunition companies are supplying war personnel, which raises the cost. Police Department (PD) insurance costs have also increased dramatically. The City considers what surrounding communities offer law enforcement candidates and seeks to remain competitive in order to maintain a high-quality work force. Discussion ensued regarding the City's ability to compete with neighboring jurisdictions. Chief Gibson spoke about maintaining a positive culture and competitive pay. Council discussed past challenges with training officers who did not stay with the Mount Dora Police Department. Councilmember Rolfson mentioned standards must be maintained to ensure accountability. Chief Gibson referenced past years when the force lost good staff because advancement and training were not available to them. Quality training and equipment demonstrates to staff that the City cares about them being there. Chief Gibson extolled the advantages of rich training experiences and high quality gear. PD staffing should be 2.6 officers per 1,000 people. The City is currently meeting that ratio. As growth continues, the City will need to prepare for more. Whether or not the growth is in the City's jurisdiction, the City must plan to be called into service for them. The City has 46 positions allocated for the department, but is operating with 43. Those numbers include the Chief and Deputy Chief. Mr. Dodson explained there is rollover from past years to help with this year. More detailed numbers may be available at the August 16th workshop.

Mr. Dodson reviewed information regarding Legislative, Executive and Support Services expenditures. Council and staff discussed a staff position moving from the City Manager to the City Clerk budget, resulting in corresponding decreases and increases. Mr. Dodson then reviewed information regarding the Library, Simpson Farmhouse, and Historic Museum revenues and expenditures.

Mr. Dodson continued his presentation, moving on to speak about Leisure Services revenues and expenditures. A decrease in Leisure Services revenue is due to the inclement weather during the Scottish Festival.

Planning and Development revenues and expenditures were reviewed. Mr. Dodson recently learned of a way to decrease planned Economic Development spending. Council and staff discussed recent increases in the number of developer permit fees.

Mr. Dodson presented Law Enforcement revenues and expenditures. He spoke about law enforcement salaries. Council discussed how fines collected from tickets written by the Mount Dora PD contribute to the City's operating budget. There was a question about what "Special Details" are comprised of. The answer will be provided to Council at a later time. The category may be related to special duty details.

Council and staff discussed the effects of having moved the dispatchers to Lake County. Chief Gibson told Council it has had a positive effect and was a win-win situation.

Mr. Dodson then spoke about Fire Protection General Revenue and Expenditures. The expenditure increase does not yet include wage changes that will occur after negotiations. The budgetary effects of the PD and Fire Department (FD) wage negotiations will not be known until later in the year. Adjustments may be made after that information is known.

Mr. Dodson spoke about Public Works and other governmental expenditures. He explained that certain projects will be moved to different categories for greater ease of tracking. He mentioned the effect of the added arborist position. A vehicle was not added for the arborist; that position uses an existing vehicle.

Mr. Dodson further explained what may be listed as "Other General Government" expenditures. He stated items were cut because the City didn't have the funding. Councilmember Bryant asked for clarification of "Other Uses." Mr. Dodson suggested it is primarily related to the arborist position and the arborist's operating budget. Councilmember Bryant asked for a more detailed breakdown of categories such as "Other Uses."

Council and staff discussed Council receiving agenda material sooner in order to have more time to review it prior to the workshop.

Councilmember Dawson requested percentages be presented with the workshop material.

Mr. Dodson then presented information related to Special Revenue funds, starting with the Discretionary Fund.

Councilmembers and staff discussed the Donnelly Street paving project and its phasing and funding. Donnelly to Limit will cost approximately 4 million to be budgeted in the next budget year, in addition to what has been budgeted already. If the budget is approved as is, Donnelly Street will be improved from Limit to 441. Engineering will be budgeted in the next fiscal year. This 2024-2025 budget request is for the area by the Key Food plaza.

This budget can be rolled over if not used this year. Staff will seek information about whether the Discretionary Fund may be used to pay back a loan.

Funding for stormwater projects in the Northeast will be a priority for the City, although those projects are not heavily represented in the material presented at this workshop. The stormwater impact fee fund is in a different "bucket" in the 24/25 budget, as presented in a different meeting. The funding for 11th avenue traffic-calming was discussed. The Donnelly boardwalk is also in this budget.

Mr. Walker stated he did not see anything in tonight's presentation for the North East. Mr. Dodson explain it wouldn't be included in tonight's presentation because tonight's presentation is governmental funds.

Mr. Dodson moved on to the CRA revenues and expenditures. Mr. Dawson asked if there are funds from the CRAs to pay for PD and Fire Department. CRA Manager Adam Sumner explained how portions of the CRA and North East CRA budget are used to reimburse the City for the services the City provides to the CRAs. This is because CRA funds cannot pay for staff.

Councilmember Rolfson asked about the difference between certain numbers listed in CRA expenditures. Mr. Sumner explained the reasons for the different listings.

Mr. Dodson reviewed the information presented for the Northeast CRA.

Mayor Stile asked about the staffing of the Northeast Recreation Center and if it is the same situation with the CRA reimbursing the City for services provided. Mr. Sumner spoke about the projects that will be on the tax rolls in the next year. Several developments will generate substantial revenue in the coming budget years.

Mr. Dodson spoke about the material provided for the Building Division Fund. The building purchase is not listed in this budget year. It has already been accounted for. The renovation will show up in the upcoming budget.

The City did not increase the Fire Assessment Fee. The Fire Assessment Fee Fund is balanced.

The Cemetery Fund material was presented. Councilmember Walker asked staff if more information was obtained related to the historic African American graves that may exist behind the Pine Forest Cemetery. Parks and Recreation Director Troy Shonk told Council the topic is still being researched. Mr. Shonk offered to speak with Mr. Walker about it in more depth.

Mr. Dodson reviewed information regarding the Debt Service Fund, and the Summary of Impact Fees. Mr. Dodson told Council the City is still researching opportunities for use of these funds. Mr. Sandersfeld explained how the numbers presented are calculated for projections. The Impact Fee number presented tonight is about two million less than what was presented last year.

Mr. Dodson presented information on Internal Service Funds, and reviewed what qualifies them to be categorized as Internal Service Funds.

Mr. Dodson then presented information related to the Fleet/Warehouse Fund and the Vehicle Replacement Fund. He spoke about the Self Insured Fund. He explained that most medical field costs have increased. Mr. Dodson will follow up with Council to explain the "Other" category in more detail.

Councilmember Rolfson suggested a study to investigate additional options for use of these funds. The City has 222 employees using City insurance.

Mr. Dodson then spoke about Property/Casualty/Workers Compensation Fund. Mr. Dodson would follow up to provide Council (7:40 pm).

Councilmember Rolfson suggested the City may want to schedule an additional Budget Workshop before the Final Budget Workshop on August 26th.

Mr. Sandersfeld spoke about the challenge of balancing the budget and having to remove or delay projects in the process.

Mr. Sandersfeld listed for Council the requests made by Council at this meeting that staff would fulfill. The items include:

1. Defining "Special Details" in Law Enforcement Revenues and Expenditures
2. Providing the amount the City receives from the fines related to tickets written by the Mount Dora PD
3. Defining "Other" in Law Enforcement Revenues and Expenditures
4. Presenting additional comparison columns from previous years and percentages
5. Sending agenda materials to Council further in advance of meeting
6. Providing an answer whether the City may use Discretionary Funds to repay loans
7. Prioritizing drainage stormwater projects and stormwater fund projects in the Northeast
8. Defining more clearly the "Other" category in the 510 Fund.

Mayor Stile provided information about discretionary fund use and how it must be used for transportation, suggesting that may be the reason the Northeast is not listed with the information presented at this meeting.

Mr. Dodson described the next steps in the budget process, which were the TRIM notice mailing on August 16th, the Final Budget Workshop on August 26th, the Public Hearing for Tentative Millage Rate and Budget Adoption on September 3rd, Fire Assessment Public Hearing and Adoption on September 10th, and the Final Millage Rate and Budget Adoption Public Hearing on September 17th.

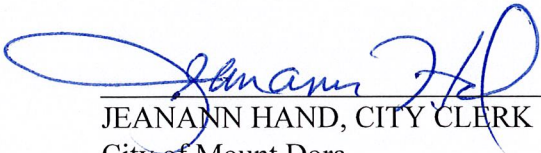
ADJOURNMENT

MOTION BY COUNCILMEMBER WALKER TO ADJOURN; COUNCILMEMBER DAWSON SECONDED THE MOTION. MOTION PASSED WITH A UNANIMOUS VOICE VOTE.

There being no further business for discussion, Mayor Stile adjourned the Budget Workshop at 7:47 p.m.



CRISSY STILE, MAYOR
City of Mount Dora



JEANANN HAND, CITY CLERK
City of Mount Dora

EXHIBIT A



CITY OF
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D O R A

CITY OF MOUNT DORA, FL

BUDGET WORKSHOP
JULY 22ND, 2024

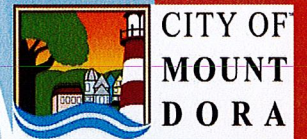
OVERVIEW

- ▶ Key drivers in budget process
- ▶ TRIM Notice
- ▶ General Fund Overview
- ▶ Special Revenue Funds Overview
- ▶ Debt Service Fund Overview
- ▶ Impact Fee Funds Overview
- ▶ Internal Service Funds Overview
- ▶ Next steps



CITY OF
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FY2025 KEY DRIVERS



- ▶ Salaries & Benefits
- ▶ **Health Insurance Claim Costs - estimated claims up 55%**
- ▶ Uncertain Revenues
- ▶ Inflation - CPI at 3.0% YOY in June 2024

TRIM NOTICE



CITY OF
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DORA



**PROPOSED
PROPERTY
TAXES
TRIM NOTICE
F.S. 200.065(2)**

AUGUST 16, 2024

This is a task performed by Lake County Property Appraiser. The TRIM notice will have the maximum millage rate shown for all taxing authorities.



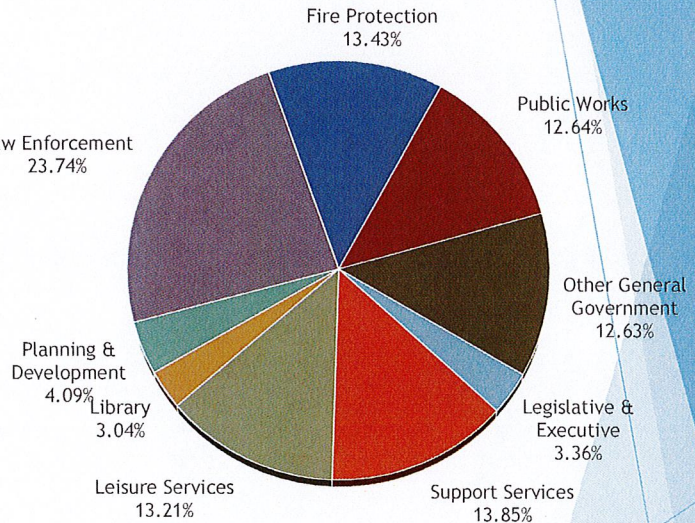
GENERAL FUND

GENERAL FUND DIVISIONS



CITY OF
MOUNT
DORA

General Fund Division Expenditures	FY 2024/25 Proposed	% of Total
Legislative & Executive	\$1,110,827	3.36%
Support Services	\$4,573,873	13.85%
Leisure Services	\$4,362,936	13.21%
Library	\$1,004,217	3.04%
Planning & Development	\$1,350,365	4.09%
Law Enforcement	\$7,838,137	23.74%
Fire Protection	\$4,433,355	13.43%
Public Works	\$4,173,111	12.64%
Other General Government	\$4,169,778	12.63%
Total	\$33,016,599	100%



Budget is not balanced at this time -
awaiting State Revenues estimates
and department's budget cuts

GENERAL FUND DEPARTMENT COMPARISON OF FY 2023-24 ADOPTED AND FY 2024-25 PROPOSED



**CITY OF
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General Fund Division Expenditures	FY 2023/24 Adopted	FY 2024/25 Dept Requested	Variance
Legislative & Executive	\$1,033,473	\$1,110,827	\$77,354
Support Services	\$4,166,164	\$4,573,873	\$407,709
Library & Leisure Services	\$4,689,572	\$5,367,153	\$677,581
Planning & Development	\$1,381,741	\$1,350,365	-\$31,376
Law Enforcement	\$6,480,441	\$7,838,137	\$1,357,696
Fire Protection	\$3,731,254	\$4,433,355	\$702,101
Public Works	\$2,605,438	\$4,173,111	\$1,567,673
Other General Government	\$6,536,300	\$4,169,778	-\$2,366,522
Total	\$30,624,383	\$33,016,599	\$2,392,216

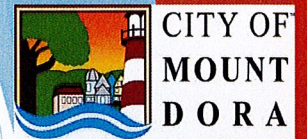
LEGISLATIVE, EXECUTIVE AND SUPPORT SERVICES EXPENDITURES



CITY OF
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Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Legislation (1010)	\$100,598	\$100,695	\$97
City Manager (1110)	\$409,313	\$343,237	-\$66,076
City Clerk (1120)	\$131,857	\$259,095	\$127,238
PIO (1130)	\$148,455	\$122,800	-\$25,655
City Attorney (1140)	\$243,250	\$285,000	\$41,750
Finance (1210)	\$1,081,158	\$1,148,958	\$67,800
Customer Service (1220)	\$691,332	\$772,409	\$81,077
Warehouse (1230)	\$215,460	\$236,391	\$20,931
Human Resources (1240)	\$536,867	\$564,543	\$27,676
Information Technology (1250)	\$1,641,347	\$1,851,572	\$210,225
Total	\$5,199,637	\$5,684,700	\$485,063

LIBRARY, SIMPSON FARMHOUSE & HISTORIC MUSEUM REVENUES & EXPENDITURES



Revenues	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Library, Simpson Farmhouse & Historic Museum	\$322,283	\$328,841	\$6,558
Total	\$322,283	\$328,841	\$6,558

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Library, Simpson Farmhouse & Historic Museum (1330)	\$1,002,686	\$1,004,217	\$1,531
Total	\$1,002,686	\$1,004,217	\$1,531

LEISURE SERVICES REVENUES & EXPENDITURES



**CITY OF
MOUNT
DORA**

Revenues	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Recreation/Parks (0000)	\$1,045,167	\$990,562	-\$54,605
Total	\$1,045,167	\$990,562	-\$54,605

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Leisure Services Admin (1310)	\$316,200	\$353,100	\$36,900
Facility Care (1320)	\$400,412	\$470,791	\$70,379
Recreation/Pool (1340)	\$1,857,199	\$2,094,206	\$237,007
Parks/Community Building (1350)	\$1,113,075	\$1,444,839	\$331,764
Total	\$3,686,886	\$4,362,936	\$676,050

PLANNING & DEVELOPMENT REVENUES & EXPENDITURES



CITY OF
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Revenues	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Permits	\$220,000	\$330,015	\$110,015
Developer's Review Fees	\$25,000	\$79,075	\$54,075
Engineering Fees	\$175,000	\$192,785	\$17,785
Code Enforcement Fines	\$10,000	\$15,442	\$5,442
Total	\$430,000	\$617,317	\$187,317

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Planning & Development (1610)	\$877,401	\$819,020	-\$58,381
Economic Development (1620)	\$504,340	\$531,345	\$27,005
Total	\$1,381,741	\$1,350,365	-\$31,376

LAW ENFORCEMENT REVENUES & EXPENDITURES



CITY OF
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Revenues	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Intergovernmental	\$683,323	\$734,528	\$51,205
Fines & Forfeitures	\$19,737	\$19,737	\$0
Special Details	\$80,000	\$131,966	\$51,966
Other	\$12,000	\$12,619	\$619
Total	\$795,060	\$898,850	\$103,790

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Law Enforcement Operations (1710)	\$6,091,793	\$7,385,281	\$1,293,488
Law Enforcement Communication (1720)	\$205,548	\$250,000	\$44,452
Code Compliance (1730)	\$183,100	\$202,856	\$19,756
Total	\$6,480,441	\$7,838,137	\$1,357,696

Internal Loan

Balance as of 9/30/23	\$684,163.47
Paid up to 6/30/2024	\$100,780.00
NET	\$583,383.47



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FIRE PROTECTION – GENERAL REVENUES & EXPENDITURES

Revenues	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Intergovernmental	\$1,101,812	\$1,185,957	\$84,145
Total	\$1,101,812	\$1,185,957	\$84,145

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Fire (1810)	\$3,731,254	\$4,433,355	\$702,101
Total	\$3,731,254	\$4,433,355	\$702,101

PUBLIC WORKS AND OTHER GENERAL GOVERNMENT EXPENDITURES



CITY OF
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Public Works

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Building Maintenance (1510)	\$621,379	\$705,623	\$84,244
Road & Street Facilities (1520)	\$1,984,059	\$3,467,488	\$1,483,429
Total	\$2,605,438	\$4,173,111	\$1,567,673

Other General Government

Expenditure	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Personnel	\$0	\$119,200	\$119,200
Tax Increment	\$1,477,903	\$1,708,671	\$230,768
Other Uses	\$683,106	\$111,580	-\$571,526
Capital Outlay	\$765,255	\$452,000	-\$313,255
State Pension Contribution	\$266,606	\$322,563	\$55,957
Property Insurance	\$386,558	\$486,355	\$99,797
Transfer to Debt	\$319,402	\$319,409	\$7
Transfer to Construction	\$2,570,620	\$650,000	-\$1,920,620
Total	\$6,536,300	\$4,169,778	-\$2,366,522

GENERAL FUND – DEPARTMENT COMPARISON



CITY OF
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General Fund Division Expenditures	FY 2023/24 Adopted	FY 2024/25 Proposed	Variance
Legislative & Executive	\$1,033,473	\$1,110,827	\$77,354
Support Services	\$4,166,164	\$4,573,873	\$407,709
Library, Simpson Farmhouse & Historic Museum	\$1,002,686	\$1,004,217	\$1,531
Leisure Services	\$3,686,886	\$4,362,936	\$676,050
Planning & Development	\$1,381,741	\$1,350,365	-\$31,376
Public Works	\$2,605,438	\$4,173,111	\$1,567,673
Law Enforcement	\$6,480,441	\$7,838,137	\$1,357,696
Fire Protection	\$3,731,254	\$4,433,355	\$702,101
Other General Government	\$6,536,300	\$4,169,778	-\$2,366,522
Total	\$30,624,383	\$33,016,599	\$2,392,216

Budget is not balanced at this time -
awaiting State Revenues estimates
and department's budget cuts



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SPECIAL REVENUE FUNDS

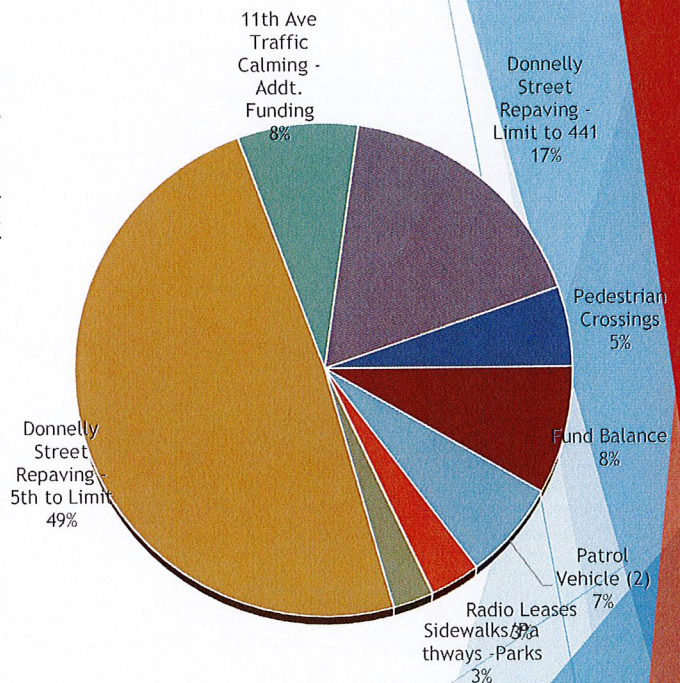
DISCRETIONARY FUND (111) REVENUES & EXPENDITURES



CITY OF
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REVENUES	FY 2024/25 Proposed	% of Total
Sales & Use Tax	\$2,010,252	100.00%
From Fund Balance/Reserves	\$0	0.00%
Total	\$2,010,252	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Patrol Vehicle (2)	\$130,000	6.47%
Radio Leases	\$66,000	3.28%
Sidewalks/Pathways -Parks	\$52,500	2.61%
Donnelly Street Repaving - 5th to Limit	\$980,000	48.75%
11th Ave Traffic Calming - Addt. Funding	\$157,500	7.83%
Donnelly Street Repaving - Limit to 441	\$350,000	17.41%
Pedestrian Crossings	\$105,000	5.22%
Fund Balance	\$169,252	8.42%
Total	\$2,010,252	100%



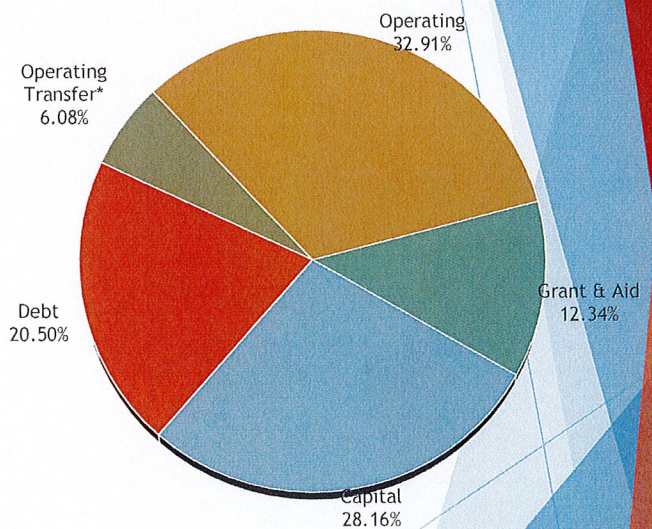
COMMUNITY REDEVELOPMENT AGENCY FUND (117) REVENUES & EXPENDITURES



CITY OF
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REVENUES	FY 2024/25 Proposed	% of Total
Intergovernmental	\$1,959,737	96.75%
Fund Balance/Reserves	\$65,905	3.25%
Total	\$2,025,642	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Capital	\$570,500	28.16%
Debt	\$415,253	20.50%
Operating Transfer*	\$123,213	6.08%
Operating	\$666,676	32.91%
Grant & Aid	\$250,000	12.34%
Total	\$2,025,642	100%



* Cost allocation, Insurance, CRA management - overhead

NORTHEAST COMMUNITY REDEVELOPMENT AGENCY FUND (118) REVENUES & EXPENDITURES

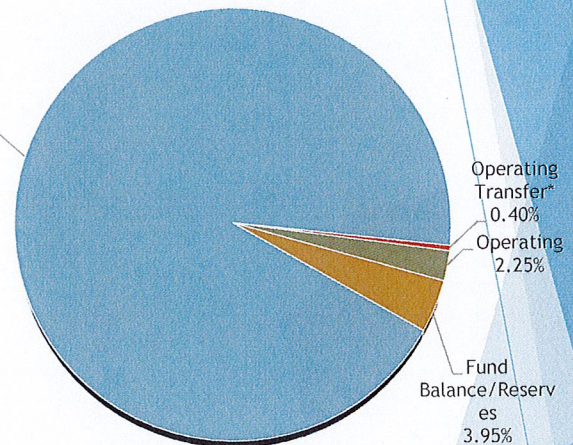


**CITY OF
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REVENUES	FY 2024/25 Proposed	% of Total
Debt Proceeds	\$16,000,000	91.99%
Fund Balance/Reserves	\$0	0.00%
Intergovernmental	\$1,393,482	8.01%
Total	\$17,393,482	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Capital	\$16,245,000	93.40%
Operating Transfer*	\$69,822	0.40%
Operating	\$390,785	2.25%
Fund Balance/Reserves	\$687,875	3.95%
Total	\$17,393,482	100%

Capital
93.40%



* Cost allocation, Insurance, CRA management - overhead

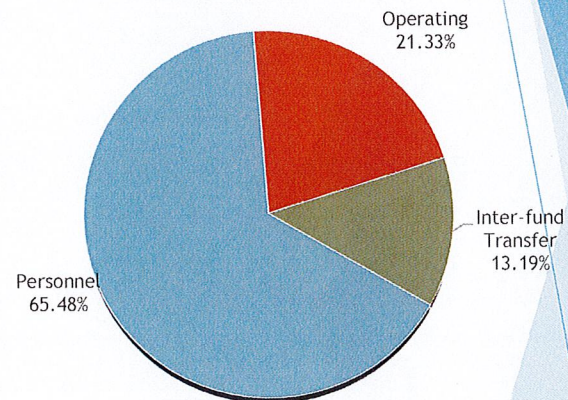
BUILDING DIVISION FUND (123) REVENUES & EXPENDITURES



CITY OF
MOUNT
DORA

REVENUES	FY 2024/25 Proposed	% of Total
Licenses & Permits	1,300,000	60.23%
Charges for Services	126,000	5.84%
Fund Balance/Reserves	732,529	33.94%
Total	\$2,158,529	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Personnel	1,413,400	65.48%
Operating	460,314	21.33%
Inter-fund Transfer	284,815	13.19%
Total	\$2,158,529	100%

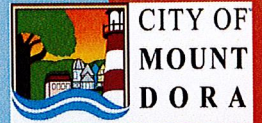
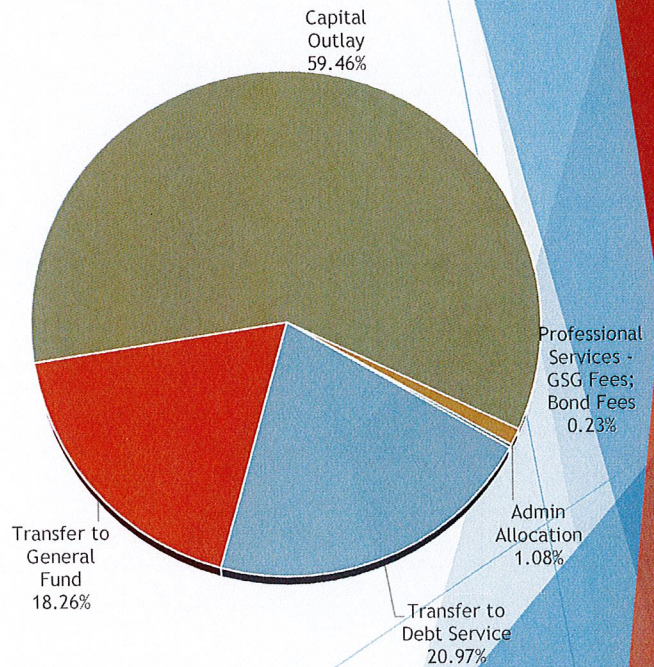


FIRE ASSESSMENT FEE FUND (131) REVENUES & EXPENDITURES

Fire Assessment fee is currently \$209 per residential unit.

REVENUES	FY 2024/25 Proposed	% of Total
Fire Assessment Fee	1,976,844	43.96%
Carryover/Fund balance	2,520,000	56.04%
Total	\$4,496,844	100.00%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Transfer to Debt Service	942,863	20.97%
Transfer to General Fund	820,904	18.26%
Capital Outlay	2,674,000	59.46%
Admin Allocation	48,577	1.08%
Professional Services - GSG Fees; Bond Fees	10,500	0.23%
Total	\$4,496,844	100.00%



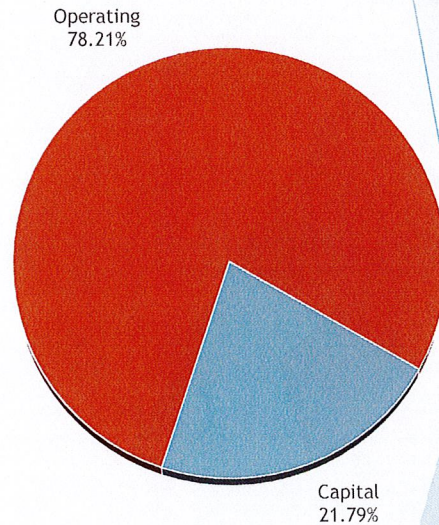
CEMETERY (150) REVENUES & EXPENDITURES



**CITY OF
MOUNT
DORA**

REVENUES	FY 2024/25 Proposed	% of Total
Fees	\$80,000	53.81%
Fund Balance/Reserves	\$68,677	46.19%
Total	\$148,677	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Capital	\$32,400	21.79%
Operating	\$116,277	78.21%
Total	\$148,677	100.00%





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DEBT SERVICE FUND

DEBT SERVICE FUND (200) REVENUES & EXPENDITURES

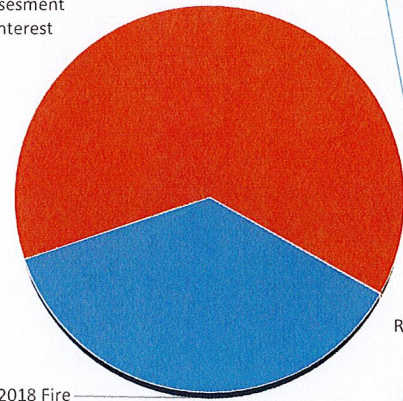


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REVENUES	FY 2024/25 Proposed	% of Total
From Fire Impact Fee (125)	\$300,000	24.11%
From Fire Assessment (131)	\$942,863	75.77%
Investment Income	\$1,500	0.12%
Total	\$1,244,363	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
2018 Fire Assessment Principal	\$455,000	36.56%
2018 Fire Assessment Interest	\$788,863	63.39%
Capital Imp. Revenue 2018 Note	\$500	0.04%
Total	\$1,244,363	100.00%

2018 Fire
Assesment
Interest



Capital Imp.
Revenue 2018
Note

2018 Fire
Assesment
Principal



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IMPACT FEES

IMPACT FEES SUMMARY REVENUES & EXPENDITURES

REVENUES	FY 2024/25 Proposed	% of Total
Police Impact (124)	\$303,565	6.55%
Fire (125)	\$415,513	8.97%
Library (126)	\$1,359,085	29.35%
Park (127)	\$2,552,930	55.13%
Total	\$4,631,093	100%

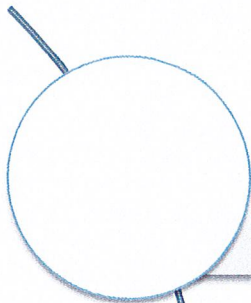
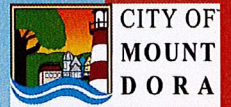
EXPENDITURE	FY 2024/25 Proposed	% of Total
Police Impact (124)	\$303,565	6.55%
<i>Debt Service</i>	\$303,565	100.00%
Fire (125)	\$415,513	8.97%
<i>Debt Service</i>	\$300,000	72.20%
<i>Fund Balance/Reserves</i>	\$115,513	27.80%
Library (126)	\$1,359,085	29.35%
<i>To General Capital</i>	\$322,040	23.70%
<i>Library Collection</i>	\$93,000	6.84%
<i>Fund Balance/Reserves</i>	\$944,045	69.46%
Park (127)	\$2,552,930	55.13%
<i>Fund Balance/Reserves</i>	\$2,552,930	100.00%
Total	\$4,631,093	100%



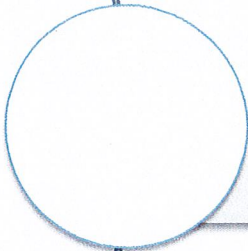


INTERNAL SERVICE FUNDS

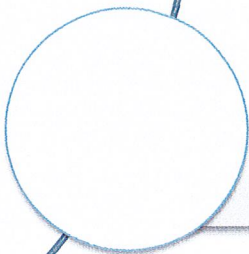
INTERNAL SERVICE FUNDS EXPLAINED



Used to improve financial management of government resources



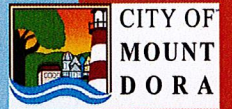
Ordinance or legislative action authorized; establishment should specify the source of financial resources for operations



Vehicle replacement fund, self insurance fund, property and casualty insurance fund and a newly created Fleet/ Warehouse fund

500 FLEET/WAREHOUSE

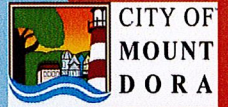
*This fund is used to track and manage Public Works
Complex Project*



REVENUES	FY 2024/25 Proposed	% of Total
Interfund Transfers	\$694,800	100.00%
Total	\$694,800	100%

EXPENDITURE	FY 2024/25 Proposed	% of Total
Debt Service	\$694,800	100.00%
Total	\$694,800	100%

501 VEHICLE REPLACEMENT FUND



This fund is used to set aside funds for future vehicle replacement

001 General Fund

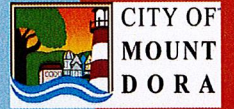
- General Fund contributing \$30,000

123 Building Division

- Restricted amount of \$400,000 for future vehicle replacement

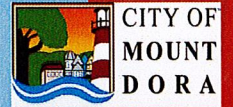
Fund Balance is \$1,341,414
as of 9/30/2023

510 SELF INSURED FUND



EXPENDITURE	FY 2023/24 Adopted	FY 2024/25 Proposed	Variable
City Cost - Premiums	\$3,479,751	\$4,889,912	\$1,410,161
Employee Premiums	\$372,552	\$407,464	\$34,912
Retiree Premiums	\$81,304	\$171,128	\$89,824
Life Insurance	\$37,300	\$37,300	\$0
Other	\$91,335	\$206,000	\$114,665
Total	\$4,062,242	\$5,711,804	\$1,649,562

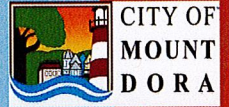
515 PROPERTY/CASUALTY/WORKERS COMPENSATION FUND



This fund assumes 22% increase from prior year

EXPENDITURE	FY 2024/25 Proposed	% of Total
Property	\$579,323	47.62%
Workers Compensation Insurance	\$205,441	16.89%
Public Officials	\$118,530	9.74%
General Liability	\$127,743	10.50%
Automobile Insurance	\$122,856	10.10%
Law Enforcement Liability	\$50,848	4.18%
Inland Marine	\$10,703	0.88%
Crime	\$1,186	0.10%
Total	\$1,216,630	100%

NEXT STEPS



► Budget Workshops

- Final Budget Workshop - August 26th - 6:00 pm

► Trim Notice - **August 16th 2024**

► Public Hearings

- Fire Assessment September 10th - 6:00 pm
- 1st Tuesday September 3rd - 6:00 pm (Adopt Tentative Millage and Budget)
- 2nd Tuesday September 17th - 6:00 pm (Adopt Final Millage and Budget)



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DORA

QUESTIONS ?