

CITY OF
MOUNT DORA, FLORIDA

MINUTES



December 15, 2023

Call to Order

Having been duly noticed as required by law, the quarterly meeting of the Police Officer's Board of Trustees was called to order at 09:03 a.m. by Chairman Linda Bokland.

Roll Call

PRESENT: Chairwoman Linda Bokland, Vice Chairman Michael Gibson, Board Trustees Hector Figueroa, and Adam McCulloch.

ABSENT:

GUESTS: Natasha Vega, Benefits Specialist; Angela House, Administrative Coordinator; Rita Meade, Finance Director; John Thinnes, AndCo Consulting; Pedro Herrera, Sugarman & Susskind.

Public Comment

None

Approval of Minutes

A. September 15, 2023 Police Officer's Pension Meeting Minutes

Motion by Mr. Gibson to approve the September 15, 2023 Police Officer's Pension Board Minutes; Mr. Figueroa seconded the motion. The motion was approved by a unanimous vote.

New Business

A. Introduction of a new trustee to the Police Officer's Pension Board

Item proposed to next pension board meeting on March 22, 2024

B. Approval of Proposed Meeting Dates for 2024

Motion by Mr. Figueroa to approve the proposed meeting dates for 2024. Mr. McCulloch seconded the motion. The motion passed by a unanimous vote.

C.	Invoices that have been paid:	
	AndCo Consulting	\$6,000.00
	GRS	\$3,084.00
	GRS	\$2,238.00
	Salem Trust	\$1,625.00
	Sugarman & Susskind	\$3,340.32
	Sugarman & Susskind	\$13,940.84
	Total:	\$30,228.16

Motion by Mr. McCulloch to approve the paid invoices; Mr. Figueroa seconded the motion. The motion was approved by a unanimous vote.

Action Items

- A. Quarterly Reports, Updates; **John Thinnes, AndCo Consulting.**

Mr. Thinnes provided the committee with an overview of the quarterly reports and updates.

- B. Legal Report & Update; **Attorney Pedro Herrera, Sugarman, Susskind, Braswell & Herrera, P.A.**

Mr. Herrera provided the board with the legal reports and updates pertaining to the plan.

Informational

- A. Galliard Capital Management Fee Invoice
 Galliard Intermediate Core Fund (3Q 2023 Portfolio Review)
 Galliard Intermediate Core Fund (3Q 2023 Investment Review)
 Galliard Intermediate Core Fund (3Q 2023 Note)

Other Items

- A. New Employee Acknowledgment of Plan Membership for Kevin Varela
 New Employee Acknowledgment of Plan Membership for Javier Rivera-Morales
 Periodic Distribution Set Up for Angela Smith

Adjournment

There being no further business, the meeting adjourned at 09:30 a.m.