

CITY OF
MOUNT DORA, FLORIDA



June 17, 2022

MINUTES

Call to Order

Having been duly noticed as required by law, the quarterly meeting of the General Employee Board of Trustees was called to order at 10:35 a.m. by Board Chairman Charles Revell.

Roll Call

PRESENT: Board Trustees Charles Revell, Dick Maglio, Ley Vedder, and Roberta Stegemerten.

ABSENT: Patrick Comiskey

GUESTS: Kimberly Helfant, Human Resources Manager, Natasha Vega, Benefits Specialist, John Thinnes, AndCo Consulting, Pedro Herrera, Sugarman & Susskind

Public Comment

None

Approval of Minutes

A. March 18, 2022 General Pension Board Minutes

MOTION BY MR. MAGLIO TO APPROVE MARCH 18, 2022 GENERAL PENSION BOARD MINUTES; MRS. VEDDER SECOND THE MOTION. MOTION APPROVED BY A UNANIMOUS VOICE VOTE.

New Business

A. Quarterly Reports, Updates; **John Thinnes, AndCo Consulting.**

Quarterly Reports, updates; John Thinnes, AndCo Consulting.

John Thinnes, AndCo Consulting provided the committee with an overview of the quarterly reports and updates.

Discussion on the compliance report took place.

Discussion took place on Core Real Estate Manager Analysis.

MOTION BY MS. STEGEMERTEN TO REDEEM THE ASB ALLEGIANCE FUND AND COMMIT THE PROCEEDS TO THE US PRINCIPAL FUND; MR. MAGLIO

SECONDED THE MOTION. THE MOTION WAS APPROVED 4-0.

MOTION BY MR. MAGLIO TO SELL HALF OF THE EUROPACIFIC GROWTH FUND AND COMMIT PROCEEDS TO THE TRANSAMERICQ FUND; MS. STEGEMERTEN SECONDED THE MOTION. THE MOTION WAS APPROVED 4-0.

- B. Legal Report & Update; Attorney Pedro Herrera, Sugarman, Susskind, Braswell & Herrera, P.A.

Financial Disclosure forms need to be submitted by July 1, 2022.

No legislative updates.

Action Items

A. Invoices that have been paid

AndCo Consulting, LLC	\$5,000
GRS	\$2,000
GRS	\$3,792
GRS	\$5,604
Salem Trust	\$2,500
ASB Investments	\$4,395.52
Sugarman & Susskind	\$842.95
Total	\$24,134.47

MOTION BY MR. MAGLIO TO APPROVE THE INVOICES; MRS. STEGEMERTEN SECOND THE MOTION. THE MOTION PASSED 4-0.

Informational

- A. ASB Investment Adviser Registration
ASB Investment Adviser Brochure
ASB Investor Quarterly Statement Oct 2021 - Dec 2021
ASB Investor Quarterly Statement Jan 2022 - Mar 2022
ASB Audited Financial Statement
ASB Unaudited Financial Statement
ASB 2021 Annual Report
ASB 1Q 2022 Market Commentary
ASB 1Q 2022 Flash Report
ASB Notice of Distribution
ASB Allegiance Real Estate Fund 1Q22 Quarterly Report
Allspring Collective Investment Trust Declaration of Trust
Galiard General Employees Retirement System Portfolio Review 1Q 2022
Galiard Intermediate Core Fund L 1Q 2022 Investment Review
Galiard Annual Notice of Collective Investment Funds

Galliard 1Q 2022 Senior Managing Principals Letter
Wells Fargo Annual Report 2021
Wells Fargo 2021 Collective Funds Annual Report
AndCo Investment Performance Review Period Ending March 31, 2022
AndCo Real Estate Manager Analysis December 31, 2021
AndCo Consulting ADV Part 2A Annual Brochure
AndCo Consulting Privacy Notice 2022
Annual Rate of Investment Return

Other Items

Adjournment

There being no further business, the meeting adjourned at 11:45 a.m.

Kimberly Helfant
Cham D. Reveel

9/16/2022

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